

**Midland College**  
**Investment Report As of May 31, 2020**  
**Summary by Fund**

|                                       | <b>Book Value<br/>(Cost)</b> | <b>Market<br/>Value</b> | <b>Unrealized<br/>Gains (Losses)</b> |
|---------------------------------------|------------------------------|-------------------------|--------------------------------------|
| <b>Operating</b>                      |                              |                         |                                      |
| Beginning Balance (February 29, 2020) | 58,994,442                   | 59,179,844              | 185,402                              |
| <b>Ending Balance (May 31, 2020)</b>  | <b>53,782,723</b>            | <b>54,006,803</b>       | <b>224,080</b>                       |
| Increase (Decrease)                   | (5,211,719)                  | (5,173,041)             | 38,678                               |
| <b>Endowment</b>                      |                              |                         |                                      |
| Beginning Balance (February 29, 2020) | 6,485,046                    | 6,562,581               | 77,535                               |
| <b>Ending Balance (May 31, 2020)</b>  | <b>6,564,970</b>             | <b>6,645,391</b>        | <b>80,421</b>                        |
| Increase (Decrease)                   | 79,924                       | 82,810                  | 2,886                                |
| <b>Debt Service</b>                   |                              |                         |                                      |
| Beginning Balance (February 29, 2020) | 1,506,737                    | 1,506,737               | -                                    |
| <b>Ending Balance (May 31, 2020)</b>  | <b>639,457</b>               | <b>639,457</b>          | <b>-</b>                             |
| Increase (Decrease)                   | (867,280)                    | (867,280)               | -                                    |
| <b>Total</b>                          |                              |                         |                                      |
| Beginning Balance (February 29, 2020) | 66,986,225                   | 67,249,162              | 262,937                              |
| <b>Ending Balance (May 31, 2020)</b>  | <b>60,987,150</b>            | <b>61,291,651</b>       | <b>304,501</b>                       |
| Increase (Decrease)                   | (5,999,075)                  | (5,957,511)             | 41,564                               |

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

/Rick Bender/

Rick Bender, Vice President - Administrative Services

/Lauren Callo/

Prepared by: Lauren Callo - Director of Accounting

**Midland College**  
**Investment Holdings Report**  
**As of May 31, 2020**

| <b>FUND/<br/>Purpose</b>  | <b>Institution</b> | <b>DESCRIPTION</b>                                 | <b>MATURITY<br/>DATE</b> | <b>PURCHASE<br/>DATE</b> | <b>Interest/<br/>Coupon<br/>Rate</b> | <b>YIELD/<br/>YTM</b> | <b>BEGINNING<br/>MARKET VALUE<br/>2/29/2020</b> | <b>ENDING<br/>MARKET VALUE<br/>5/31/2020</b> | <b>BOOK VALUE<br/>(COST)</b> | <b>PAR<br/>VALUE</b> | <b>ACCRUED<br/>INTEREST</b> |
|---|--------------------|--|--------------------------|--------------------------|--------------------------------------|-----------------------|---|--|------------------------------|----------------------|-----------------------------|
| <b>Cash on Hand, Demand Accounts and Short-Term Investments</b>       |                    |  |                          |                          |                                      |                       |   |  |                              |                      |                             |
| Operating   | MC                 | Cash on Hand                                       | 5/31/2020                | 5/31/2020                |                                      |                       | 6,750.00  | 6,672.03                                     | 6,672.03                     | 6,672.03             | -                           |
| Operating   | CNB                | CNB-Operating Accounts/Overnight Sweep             | 5/31/2020                | 5/31/2020                | 0.05%                                | 0.05%                 | 82,971.53                                       | 2,264,853.66                                 | 2,264,853.66                 | 2,264,853.66         | -                           |
| Operating   | CNB                | CNB-Operating MMkt                                 | 5/31/2020                | 5/31/2020                | 0.25%                                | 0.50%                 | 18,573,406.43                                   | 3,011,861.13                                 | 3,011,861.13                 | 3,011,861.13         | -                           |
| Operating   | PCSB               | Pecos County State Bank Demand Account             | 5/31/2020                | 5/31/2020                | 0.17%                                | 0.17%                 | 540,888.37                                      | 576,390.95                                   | 576,390.95                   | 576,390.95           | -                           |
| Operating   | HB                 | Herring Bank-Student Refunds Account               | 5/31/2020                | 5/31/2020                | 0.00%                                | 0.00%                 | 24,867.99                                       | 20,383.52                                    | 20,383.52                    | 20,383.52            | -                           |
| Operating   | FNB                | Frost NB-Invesco STIT Treasury                     | 5/31/2020                | 5/31/2020                | 0.78%                                | 0.78%                 | 95,357.23                                       | 202,816.15                                   | 202,816.15                   | 202,816.15           | -                           |
| Endowment   | FNB                | Frost NB-Invesco STIT Treasury                     | 5/31/2020                | 5/31/2020                | 0.09%                                | 0.09%                 | 208,630.16                                      | 1,837,728.09                                 | 1,837,728.09                 | 1,837,728.09         | -                           |
| Endowment   | WF                 | Wells Fargo Trust-W Fargo Advantage MMkt           | 5/31/2020                | 5/31/2020                | 0.11%                                | 0.11%                 | 333,625.39                                      | 492,625.84                                   | 492,625.84                   | 492,625.84           | -                           |
| Debt Service  | CNB                | CNB-Debt Service                                   | 5/31/2020                | 5/31/2020                | 0.05%                                | 0.05%                 | 16,320.41                                       | 12,822.31                                    | 12,822.31                    | 12,822.31            | -                           |
| Debt Service  | CNB                | CNB-Debt Service MMkt                              | 5/31/2020                | 5/31/2020                | 0.15%                                | 0.15%                 | 1,490,416.98                                    | 626,634.76                                   | 626,634.76                   | 626,634.76           | -                           |
| Unexpended Plant  |                    | CNB-Construction                                   |                          |                          |                                      |                       | -   | -  | -                            | -                    | -                           |
| <b>Total Cash on Hand, Demand Accounts and Short-Term Investments</b> |                    |  |                          |                          |                                      |                       | 21,373,234.49                                   | 9,052,788.44                                 | 9,052,788.44                 | 9,052,788.44         | -                           |
| <b>Public Funds Investment Pools</b>                                  |                    |  |                          |                          |                                      |                       |   |  |                              |                      |                             |
| Operating   | TXP                | Tex Pool   | 5/31/2020                | 5/31/2020                | 0.28%                                | 0.28%                 | 27,969.07                                       | 4,031,361.22                                 | 4,031,361.22                 | 4,031,361.22         | -                           |
| Operating   | TXD                | Texas Daily  | 5/31/2020                | 5/31/2020                | 0.41%                                | 0.41%                 | 1,412,253.90                                    | 3,696,794.86                                 | 3,696,794.86                 | 3,696,794.86         | -                           |
| Operating   | LS                 | Lone Star Government Overnight                     | 5/31/2020                | 5/31/2020                | 1.58%                                | 1.58%                 | 5,998.91  | 6,008.87                                     | 6,008.87                     | 6,008.87             | -                           |
| Operating   | TXS                | Tex Star   | 5/31/2020                | 5/31/2020                | 1.56%                                | 0.24%                 | 33,697.36                                       | 33,744.11                                    | 33,744.11                    | 33,744.11            | -                           |
| <b>Total Public Funds Investment Pools</b>                            |                    |  |                          |                          |                                      |                       | 1,479,919.24                                    | 7,767,909.06                                 | 7,767,909.06                 | 7,767,909.06         | -                           |
| <b>FDIC Insured Certificates of Deposit</b>                           |                    |  |                          |                          |                                      |                       |   |  |                              |                      |                             |
| Operating   | Tx Term            | Cfg Community Bank, MD                             | 4/20/2020                | 2/19/2019                | 2.90%                                | 2.75%                 | 241,000.00                                      | Matured                                      | Matured                      | Matured              | Matured                     |
| Operating   | Tx Term            | Foresight Bank (Fka First Ntl Bk of Plainview), MN | 4/20/2020                | 2/19/2019                | 2.76%                                | 2.61%                 | 242,000.00                                      | Matured                                      | Matured                      | Matured              | Matured                     |
| Operating   | Tx Term            | Grand Bank for Savings, Fsb, Hattiesburg, MS       | 5/7/2020                 | 5/8/2019                 | 2.65%                                | 2.50%                 | 243,000.00                                      | Matured                                      | Matured                      | Matured              | Matured                     |
| Operating   | Tx Term            | American National Bk of Minnesota, Baxter, MN      | 5/7/2020                 | 5/8/2019                 | 2.60%                                | 2.45%                 | 243,000.00                                      | Matured                                      | Matured                      | Matured              | Matured                     |
| Operating   | Tx Term            | Bank of the Valley, Bellwood, NE                   | 5/7/2020                 | 5/8/2019                 | 2.60%                                | 2.45%                 | 243,000.00                                      | Matured                                      | Matured                      | Matured              | Matured                     |
| Operating   | Tx Term            | Golden Bank, N.A. (Fka Texas First Natl Bk), TX    | 5/7/2020                 | 5/8/2019                 | 2.57%                                | 2.42%                 | 243,000.00                                      | Matured                                      | Matured                      | Matured              | Matured                     |
| Operating   | Tx Term            | Pacific Western Bank (Acquired Pac Bk, LA)         | 6/15/2020                | 2/11/2019                | 3.00%                                | 3.00%                 | 240,000.00                                      | 240,000.00                                   | 240,000.00                   | 240,000.00           | 9,389.59                    |
| Operating   | Tx Term            | Sonabank, VA                                       | 6/15/2020                | 2/11/2019                | 3.00%                                | 3.00%                 | 240,000.00                                      | 240,000.00                                   | 240,000.00                   | 240,000.00           | 9,389.59                    |
| Operating   | Tx Term            | Cibc (Acquired Privatebank & Trust Co), MI         | 6/17/2020                | 8/22/2019                | 1.90%                                | 1.90%                 | 246,000.00                                      | 246,000.00                                   | 246,000.00                   | 246,000.00           | 3,636.75                    |

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|--------------------------|--------------------|---|--------------------------|--------------------------|--------------------------------------|-----------------------|---|--|------------------------------|----------------------|-----------------------------|
| Operating                | Tx Term            | Third Coast Bank Ssb, TX                        | 6/17/2020                | 8/22/2019                | 2.00%                                | 2.00%                 | 245,000.00                                      | 245,000.00                                   | 245,000.00                   | 245,000.00           | 3,812.61                    |
| Operating                | Tx Term            | Stearns Bank N.A., MN                           | 7/7/2020                 | 7/8/2019                 | 2.00%                                | 2.00%                 | 245,000.00                                      | 245,000.00                                   | 245,000.00                   | 245,000.00           | 4,416.71                    |
| Operating                | Tx Term            | Cit Bank, N.A. (Fka Onewest Bank, N.A.), CA     | 7/7/2020                 | 7/8/2019                 | 1.60%                                | 1.60%                 | 246,000.00                                      | 246,000.00                                   | 246,000.00                   | 246,000.00           | 3,547.79                    |
| Operating                | Tx Term            | New Omni Bank N.A., CA                          | 7/7/2020                 | 7/8/2019                 | 2.20%                                | 2.20%                 | 244,000.00                                      | 244,000.00                                   | 244,000.00                   | 244,000.00           | 4,838.55                    |
| Operating                | Tx Term            | Stearns Bank Holdingford N.A., MN               | 7/7/2020                 | 7/8/2019                 | 2.00%                                | 2.00%                 | 245,000.00                                      | 245,000.00                                   | 245,000.00                   | 245,000.00           | 4,416.71                    |
| Operating                | Tx Term            | Community West Bank N.A., CA                    | 7/7/2020                 | 7/8/2019                 | 2.01%                                | 2.01%                 | 245,000.00                                      | 245,000.00                                   | 245,000.00                   | 245,000.00           | 4,438.80                    |
| Operating                | Tx Term            | Merrick Bank, UT                                | 7/7/2020                 | 7/8/2019                 | 2.05%                                | 2.05%                 | 244,000.00                                      | 244,000.00                                   | 244,000.00                   | 244,000.00           | 4,508.65                    |
| Operating                | Tx Term            | Stearns Bank Upsala National Association, MN    | 7/7/2020                 | 7/8/2019                 | 2.00%                                | 2.00%                 | 245,000.00                                      | 245,000.00                                   | 245,000.00                   | 245,000.00           | 4,416.71                    |
| Operating                | Tx Term            | Essa Bank & Trust, PA                           | 7/7/2020                 | 7/8/2019                 | 2.10%                                | 2.10%                 | 244,000.00                                      | 244,000.00                                   | 244,000.00                   | 244,000.00           | 4,618.62                    |
| Operating                | Tx Term            | Southside Bank, TX                              | 7/7/2020                 | 7/8/2019                 | 2.05%                                | 2.05%                 | 244,000.00                                      | 244,000.00                                   | 244,000.00                   | 244,000.00           | 4,508.65                    |
| Operating                | Tx Term            | Luana Savings Bank, IA                          | 7/7/2020                 | 7/8/2019                 | 1.90%                                | 1.90%                 | 245,000.00                                      | 245,000.00                                   | 245,000.00                   | 245,000.00           | 4,195.88                    |
| Operating                | Tx Term            | First Internet Bank of Indiana, IN              | 7/7/2020                 | 7/8/2019                 | 2.40%                                | 2.40%                 | 244,000.00                                      | 244,000.00                                   | 244,000.00                   | 244,000.00           | 5,278.42                    |
| Operating                | Tx Term            | Optus Bank (Formerly S. Carolina Cmnty Bk, SC)  | 7/7/2020                 | 7/8/2019                 | 2.00%                                | 2.00%                 | 245,000.00                                      | 245,000.00                                   | 245,000.00                   | 245,000.00           | 4,416.71                    |
| Operating                | Tx Term            | Gbc International Bank, CA                      | 7/7/2020                 | 7/8/2019                 | 1.93%                                | 1.93%                 | 245,000.00                                      | 245,000.00                                   | 245,000.00                   | 245,000.00           | 4,262.13                    |
| Operating                | Tx Term            | Bank Leumi Usa, NY                              | 7/7/2020                 | 7/8/2019                 | 2.00%                                | 2.00%                 | 245,000.00                                      | 245,000.00                                   | 245,000.00                   | 245,000.00           | 4,416.71                    |
| Operating                | Tx Term            | Global Bank, NY                                 | 7/9/2020                 | 7/10/2019                | 2.40%                                | 2.40%                 | 244,000.00                                      | 244,000.00                                   | 244,000.00                   | 244,000.00           | 5,246.33                    |
| Operating                | Tx Term            | Vast Bank (Formerly Valley Nb), OK              | 7/9/2020                 | 7/10/2019                | 2.15%                                | 2.15%                 | 244,000.00                                      | 244,000.00                                   | 244,000.00                   | 244,000.00           | 4,699.84                    |
| Operating                | Tx Term            | T Bank, TX                                      | 7/9/2020                 | 7/10/2019                | 2.34%                                | 2.34%                 | 244,000.00                                      | 244,000.00                                   | 244,000.00                   | 244,000.00           | 5,115.18                    |
| Operating                | Tx Term            | Mainstreet Bank, VA                             | 7/9/2020                 | 7/10/2019                | 2.35%                                | 2.35%                 | 244,000.00                                      | 244,000.00                                   | 244,000.00                   | 244,000.00           | 5,137.04                    |
| Operating                | Tx Term            | Farmes & Merchants Union Bank, Columbus, WI     | 7/13/2020                | 4/12/2019                | 2.70%                                | 2.70%                 | 241,000.00                                      | 241,000.00                                   | 241,000.00                   | 241,000.00           | 7,416.20                    |
| Operating                | Tx Term            | Plains Commerce Bank, SD                        | 7/15/2020                | 7/16/2019                | 2.25%                                | 2.25%                 | 244,000.00                                      | 244,000.00                                   | 244,000.00                   | 244,000.00           | 4,828.19                    |
| Operating                | Tx Term            | Tab Bank, UT                                    | 7/15/2020                | 7/16/2019                | 2.15%                                | 2.15%                 | 244,000.00                                      | 244,000.00                                   | 244,000.00                   | 244,000.00           | 4,613.61                    |
| Operating                | Tx Term            | Bank Ozk (Formerly Bank of the Ozarks), AR      | 7/15/2020                | 7/16/2019                | 2.20%                                | 2.20%                 | 244,000.00                                      | 244,000.00                                   | 244,000.00                   | 244,000.00           | 4,723.04                    |
| Operating                | Tx Term            | Millenium Bank, IL                              | 7/15/2020                | 7/16/2019                | 2.23%                                | 2.23%                 | 244,000.00                                      | 244,000.00                                   | 244,000.00                   | 244,000.00           | 4,785.27                    |
| Operating                | Tx Term            | State Bank of New Richland, MN                  | 8/18/2020                | 8/29/2019                | 1.80%                                | 1.80%                 | 245,000.00                                      | 245,000.00                                   | 245,000.00                   | 245,000.00           | 3,346.77                    |
| Operating                | Tx Term            | First Community Bank of The Heartland, Inc., KY | 8/18/2020                | 8/29/2019                | 1.86%                                | 1.86%                 | 245,000.00                                      | 245,000.00                                   | 245,000.00                   | 245,000.00           | 3,458.33                    |
| Operating                | Tx Term            | Denver Savings Bank, IA                         | 8/18/2020                | 8/29/2019                | 1.80%                                | 1.80%                 | 245,000.00                                      | 245,000.00                                   | 245,000.00                   | 245,000.00           | 3,346.77                    |
| Operating                | Tx Term            | Uinta Bank, WY                                  | 8/18/2020                | 8/29/2019                | 1.81%                                | 1.81%                 | 245,000.00                                      | 245,000.00                                   | 245,000.00                   | 245,000.00           | 3,365.36                    |
| Operating                | Tx Term            | Cornerstone Bank, Nebraska, Yourk, NE           | 10/13/2020               | 4/12/2019                | 2.75%                                | 2.75%                 | 240,000.00                                      | 240,000.00                                   | 240,000.00                   | 240,000.00           | 7,522.20                    |
| Operating                | Tx Term            | Grand Bank, OK                                  | 10/30/2020               | 2/3/2020                 | 1.70%                                | 1.70%                 | 246,000.00                                      | 246,000.00                                   | 246,000.00                   | 246,000.00           | 1,363.44                    |
| Operating                | Tx Term            | First National Bk (Fka Fnb Damariscotta), ME    | 10/30/2020               | 2/3/2020                 | 1.70%                                | 1.70%                 | 246,000.00                                      | 246,000.00                                   | 246,000.00                   | 246,000.00           | 1,364.25                    |

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|--------------------------------------|--------------------|--|--------------------------|--------------------------|--------------------------------------|-----------------------|---|--|------------------------------|----------------------|-----------------------------|
| Operating                            | Tx Term            | Prospect Bank (Formerly Edgar Cty Bk & Trust), IL  | 10/30/2020               | 2/3/2020                 | 1.65%                                | 1.65%                 | 246,000.00                                      | 246,000.00                                   | 246,000.00                   | 246,000.00           | 1,323.35                    |
| Operating                            | Tx Term            | American Plus Bank, CA                             | 10/30/2020               | 2/3/2020                 | 1.70%                                | 1.70%                 | 246,000.00                                      | 246,000.00                                   | 246,000.00                   | 246,000.00           | 1,363.44                    |
| Operating                            | Tx Term            | Bankunited, (Acq Bank United Coral Gables, FL)     | 3/26/2021                | 2/20/2020                | 1.98%                                | 1.98%                 | 244,000.00                                      | 244,000.00                                   | 244,000.00                   | 244,000.00           | 1,350.09                    |
| Operating                            | Tx Term            | First National Bank of Mcgregor (The), TX          | 4/20/2021                | 4/20/2020                | 1.00%                                | 1.00%                 | Purchased                                       | 247,000.00                                   | 247,000.00                   | 247,000.00           | 284.22                      |
| Operating                            | Tx Term            | Preferred Bank, CA                                 | 4/20/2021                | 4/20/2020                | 1.10%                                | 1.10%                 | Purchased                                       | 247,000.00                                   | 247,000.00                   | 247,000.00           | 312.64                      |
| Operating                            | Tx Term            | River Bank, WI                                     | 4/21/2021                | 4/21/2020                | 1.00%                                | 1.00%                 | Purchased                                       | 247,000.00                                   | 247,000.00                   | 247,000.00           | 277.45                      |
| Operating                            | Tx Term            | Foresight Bank (Fka First Ntl Bk of Plainview), MN | 5/7/2021                 | 5/7/2020                 | 0.45%                                | 0.45%                 | Purchased                                       | 248,000.00                                   | 248,000.00                   | 248,000.00           | 76.44                       |
| Operating                            | Tx Term            | Fieldpoint Private Bank & Trust, CT                | 5/7/2021                 | 5/7/2020                 | 0.45%                                | 0.45%                 | Purchased                                       | 248,000.00                                   | 248,000.00                   | 248,000.00           | 76.44                       |
| Operating                            | Tx Term            | Golden Bank, N.A. (Fka Texas First Natl Bk), TX    | 5/7/2021                 | 5/7/2020                 | 0.60%                                | 0.60%                 | Purchased                                       | 248,000.00                                   | 248,000.00                   | 248,000.00           | 101.92                      |
| Operating                            | Tx Term            | Western Alliance Bank, AZ                          | 5/7/2021                 | 5/7/2020                 | 0.45%                                | 0.45%                 | Purchased                                       | 248,000.00                                   | 248,000.00                   | 248,000.00           | 76.44                       |
| Operating                            | Tx Term            | Farmers State Bank of Trimont, MN                  | 5/21/2021                | 4/21/2020                | 0.75%                                | 0.75%                 | Purchased                                       | 247,000.00                                   | 247,000.00                   | 247,000.00           | 208.09                      |
| Operating                            | Tx Term            | Great Midwest Bank, Ssb, Brookfield, WI            | 6/21/2021                | 4/21/2020                | 0.65%                                | 0.65%                 | Purchased                                       | 248,000.00                                   | 248,000.00                   | 248,000.00           | 181.07                      |
| Operating                            | Tx Term            | Cibm Bank, Waukesha, WI                            | 7/20/2021                | 4/21/2020                | 0.80%                                | 0.80%                 | Purchased                                       | 247,000.00                                   | 247,000.00                   | 247,000.00           | 221.96                      |
| Operating                            | Tx Term            | United Bank of Iowa, IA                            | 8/2/2021                 | 2/3/2020                 | 1.65%                                | 1.65%                 | 243,000.00                                      | 243,000.00                                   | 243,000.00                   | 243,000.00           | 1,307.21                    |
| Operating                            | Tx Term            | First Bank of Ohio, OH                             | 8/2/2021                 | 2/3/2020                 | 1.70%                                | 1.70%                 | 243,000.00                                      | 243,000.00                                   | 243,000.00                   | 243,000.00           | 1,346.82                    |
| Operating                            | Tx Term            | Prudential Savings Bank, PA                        | 8/2/2021                 | 2/3/2020                 | 1.75%                                | 1.75%                 | 243,000.00                                      | 243,000.00                                   | 243,000.00                   | 243,000.00           | 1,386.43                    |
| Operating                            | Tx Term            | Financial Federal Savings Bank, TN                 | 8/2/2021                 | 2/3/2020                 | 1.75%                                | 1.75%                 | 243,000.00                                      | 243,000.00                                   | 243,000.00                   | 243,000.00           | 1,386.43                    |
| Operating                            | Tx Term            | Broadway Federal Bank, FSB, CA                     | 8/2/2021                 | 2/3/2020                 | 1.70%                                | 1.70%                 | 243,000.00                                      | 243,000.00                                   | 243,000.00                   | 243,000.00           | 1,346.82                    |
| Operating                            | Tx Term            | Valliance Bank, OK                                 | 8/2/2021                 | 2/3/2020                 | 1.60%                                | 1.60%                 | 244,000.00                                      | 244,000.00                                   | 244,000.00                   | 244,000.00           | 1,272.81                    |
| Operating                            | Tx Term            | First Mid-Illinois Bk & Trust, NA, IL              | 8/2/2021                 | 2/3/2020                 | 1.90%                                | 1.90%                 | 243,000.00                                      | 243,000.00                                   | 243,000.00                   | 243,000.00           | 1,505.27                    |
| Operating                            | Tx Term            | First Western Fed Savings Bk, SD                   | 8/2/2021                 | 2/3/2020                 | 1.70%                                | 1.70%                 | 243,000.00                                      | 243,000.00                                   | 243,000.00                   | 243,000.00           | 1,346.82                    |
| Operating                            | Tx Term            | Pacific Enterprise Bank, CA                        | 8/2/2021                 | 2/3/2020                 | 1.70%                                | 1.70%                 | 243,000.00                                      | 243,000.00                                   | 243,000.00                   | 243,000.00           | 1,346.82                    |
| Operating                            | Tx Term            | East Boston Savings Bk, Boston, MA                 | 8/19/2021                | 4/21/2020                | 0.85%                                | 0.85%                 | Purchased                                       | 247,000.00                                   | 247,000.00                   | 247,000.00           | 235.83                      |
| Operating                            | Tx Term            | First Capital Bank, Germantown, TN                 | 9/20/2021                | 4/21/2020                | 0.95%                                | 0.95%                 | Purchased                                       | 246,000.00                                   | 246,000.00                   | 246,000.00           | 262.51                      |
| Operating                            | Tx Term            | Traditional Bank, Inc., Mount Sterling, KY         | 10/18/2021               | 4/21/2020                | 0.99%                                | 0.99%                 | Purchased                                       | 246,000.00                                   | 246,000.00                   | 246,000.00           | 273.57                      |
| Endowment                            | FNB                | Iberiabank, La                                     | 5/3/2021                 | 5/2/2014                 | 2.70%                                | 2.50%                 | 248,000.00                                      | 248,000.00                                   | 248,000.00                   | 248,000.00           | 458.63                      |
| <b>Total Certificates of Deposit</b> |                    |  |                          |                          |                                      |                       | 12,929,000.00                                   | 14,688,000.00                                | 14,688,000.00                | 14,688,000.00        | 178,170.92                  |
| <b>Municipal Bonds</b>               |                    |  |                          |                          |                                      |                       |   |  |                              |                      |                             |
| Operating                            | FNB                | New York ST C Tax, NY                              | 6/15/2020                | 1/9/2019                 | 2.445%                               | 2.432%                | 631,890.00                                      | 630,340.20                                   | 629,095.39                   | 750,000.00           | 8,812.19                    |

**Midland College**  
**Investment Holdings Report**  
**As of May 31, 2020**

| <b>FUND/<br/>Purpose</b>                                       | <b>Institution</b> | <b>DESCRIPTION</b>                           | <b>MATURITY<br/>DATE</b> | <b>PURCHASE<br/>DATE</b> | <b>Interest/<br/>Coupon<br/>Rate</b> | <b>YIELD/<br/>YTM</b> | <b>BEGINNING<br/>MARKET VALUE<br/>2/29/2020</b> | <b>ENDING<br/>MARKET VALUE<br/>5/31/2020</b> | <b>BOOK VALUE<br/>(COST)</b> | <b>PAR<br/>VALUE</b> | <b>ACCRUED<br/>INTEREST</b> |
|--|--------------------|--|--------------------------|--------------------------|--------------------------------------|-----------------------|---|--|------------------------------|----------------------|-----------------------------|
| Operating  | FNB                | Phoenix Arizona C Tax, AZ                    | 7/1/2020                 | 1/8/2019                 | 1.992%                               | 1.990%                | 861,694.20                                      | 860,206.40                                   | 850,350.80                   | 860,000.00           | 8,565.60                    |
| Operating  | FNB                | Energy Northwest Tax                         | 7/1/2020                 | 7/10/2019                | 2.653%                               | 2.650%                | 1,134,881.60                                    | 1,131,740.20                                 | 1,133,088.62                 | 1,130,000.00         | 9,992.97                    |
| Operating  | FNB                | Brockton Mass Tax, MA                        | 8/1/2020                 | 1/8/2019                 | 5.300%                               | 5.260%                | 324,748.80                                      | 322,105.60                                   | 322,811.11                   | 320,000.00           | 5,653.33                    |
| Operating  | FNB                | New York, NY City Tax, Callable              | 11/1/2020                | 7/10/2019                | 2.750%                               | 2.730%                | 2,019,820.00                                    | 2,012,120.00                                 | 2,007,425.74                 | 2,000,000.00         | 27,500.00                   |
| Operating  | FNB                | New Jersey St Econ Dev B                     | 2/15/2021                | 1/24/2020                | 0.000%                               | 1.761%                | 222,498.00                                      | 222,318.00                                   | 220,907.25                   | 225,000.00           | 3,812.44                    |
| Operating  | FNB                | Oklahoma Cnty Okla Tax 2.5%                  | 6/1/2021                 | 7/10/2019                | 2.500%                               | 2.470%                | 1,018,480.00                                    | 1,011,390.00                                 | 1,006,936.91                 | 1,000,000.00         | 12,500.00                   |
| Operating  | FNB                | Oklahoma Cnty Okla Tax 1.926%                | 7/1/2021                 | 1/24/2020                | 1.926%                               | 1.910%                | 556,512.00                                      | 553,415.50                                   | 552,898.50                   | 550,000.00           | 3,795.83                    |
| Operating  | FNB                | Cambria Cnty PA Tax                          | 8/1/2021                 | 2/25/2020                | 2.204%                               | 2.180%                | 101,160.00                                      | 100,876.00                                   | 100,350.00                   | 100,000.00           | 777.52                      |
| Operating  | FNB                | Texas A&M D, TX                              | 5/15/2023                | 1/8/2019                 | 2.592%                               | 2.47%                 | 78,648.00                                       | 78,753.75                                    | 74,667.75                    | 75,000.00            | 86.40                       |
| Endowment  | FNB                | University of North Texas                    | 4/15/2021                | 1/1/2017                 | 2.303%                               | 2.28%                 | 446,234.80                                      | 444,347.20                                   | 441,315.20                   | 440,000.00           | 1,294.80                    |
| Endowment  | FNB                | Florida St Brd of Admin Fin Corp Revenue     | 7/1/2021                 | 6/2/2017                 | 2.638%                               | 2.59%                 | 662,051.00                                      | 662,090.00                                   | 654,659.42                   | 650,000.00           | 7,144.58                    |
| Endowment  | FNB                | New York State Dorm Authority                | 10/1/2021                | 12/5/2016                | 5.000%                               | 4.70%                 | 175,923.00                                      | 175,563.30                                   | 172,092.71                   | 165,000.00           | 1,356.16                    |
| Endowment  | FNB                | Palm Beach Solwst - REF                      | 10/1/2022                | 1/19/2018                | 2.283%                               | 2.22%                 | 389,701.40                                      | 391,202.40                                   | 375,523.60                   | 380,000.00           | 1,445.90                    |
| Endowment  | FNB                | Palatine Ill B Tax, IL                       | 12/1/2022                | 12/9/2014                | 3.000%                               | 2.90%                 | 193,354.60                                      | 191,423.20                                   | 186,288.79                   | 185,000.00           | 2,775.00                    |
| Endowment  | FNB                | Texas A&M, TX                                | 5/15/2023                | 1/8/2019                 | 2.592%                               | 2.47%                 | 445,672.00                                      | 446,271.25                                   | 423,117.25                   | 425,000.00           | 489.60                      |
| Endowment  | WF                 | Cedar Springs MI Public, MI                  | 5/1/2020                 | 3/23/2016                | 1.785%                               | 1.55%                 | 50,019.50                                       | Matured                                      | Matured                      | Matured              | Matured                     |
| <b>Total Municipal Bonds</b>                                   |                    |  |                          |                          |                                      |                       | 9,313,288.90                                    | 9,234,163.00                                 | 9,151,529.04                 | 9,255,000.00         | 96,002.32                   |
| <b>U.S. Government &amp; U.S. Government Agency Securities</b> |                    |  |                          |                          |                                      |                       |   |  |                              |                      |                             |
| Operating  | FNB                | United States Treasury Notes                 | 6/18/2020                | 7/9/2019                 | 1.940%                               | 1.91%                 | 4,818,957.99                                    | 4,836,709.78                                 | 4,749,760.69                 | 4,837,000.00         | 32,851.29                   |
| Operating  | FNB                | United States Treasury Notes                 | 10/8/2020                | 1/27/2020                | 1.503%                               | 1.49%                 | 1,003,222.90                                    | 1,009,414.20                                 | 999,511.99                   | 1,010,000.00         | 5,218.33                    |
| Operating  | FNB                | FNMA - Federal National Mortgage Association | 6/22/2020                | 1/7/2019                 | 1.500%                               | 1.50%                 | 1,976,066.50                                    | 1,976,580.00                                 | 1,947,152.50                 | 1,975,000.00         | 11,850.00                   |
| Operating  | FNB                | FNMA - Federal National Mortgage Association | 10/30/2020               | 1/27/2020                | 2.875%                               | 2.84%                 | 3,282,479.75                                    | 3,281,408.90                                 | 3,266,494.87                 | 3,245,000.00         | 7,774.48                    |
| Operating  | FNB                | United States Treasury Notes                 | 11/15/2020               | 1/24/2020                | 1.750%                               | 1.74%                 | 1,998,318.20                                    | 2,004,069.30                                 | 1,992,073.36                 | 1,990,000.00         | 1,547.78                    |
| Operating  | FNB                | FHLB - Federal Home Loan Banks               | 12/11/2020               | 1/27/2020                | 3.125%                               | 3.08%                 | 2,030,060.00                                    | 2,030,960.00                                 | 2,027,606.36                 | 2,000,000.00         | 29,513.89                   |
| Operating  | FNB                | FFCB - Federal Farm Credit Banks             | 4/26/2021                | 1/27/2020                | 1.560%                               | 1.54%                 | 2,013,960.00                                    | 2,021,680.00                                 | 2,001,495.43                 | 2,000,000.00         | 3,013.89                    |
| Operating  | FNB                | United States Treasury Notes                 | 8/15/2021                | 1/24/2020                | 2.125%                               | 2.08%                 | 1,621,285.60                                    | 1,631,828.55                                 | 1,609,209.36                 | 1,595,000.00         | 10,262.27                   |
| Endowment  | FNB                | FHLB - Federal Home Loan Banks               | 12/11/2020               | 11/21/2011               | 3.750%                               | 3.68%                 | 204,056.00                                      | 203,824.00                                   | 217,072.67                   | 200,000.00           | 416.67                      |
| Endowment  | FNB                | FHLB - Federal Home Loan Banks               | 12/11/2020               | 6/30/2011                | 3.750%                               | 3.68%                 | 102,028.00                                      | 101,912.00                                   | 108,536.33                   | 100,000.00           | 208.33                      |
| Endowment  | FNB                | United States Treasury Notes                 | 2/15/2021                | 3/15/2011                | 3.625%                               | 3.54%                 | 204,790.00                                      | 204,836.00                                   | 204,313.30                   | 200,000.00           | 2,134.72                    |

**Midland College**  
**Investment Holdings Report**  
**As of May 31, 2020**

| <b>FUND/<br/>Purpose</b>   | <b>Institution</b> | <b>DESCRIPTION</b>                             | <b>MATURITY<br/>DATE</b> | <b>PURCHASE<br/>DATE</b> | <b>Interest/<br/>Coupon<br/>Rate</b> | <b>YIELD/<br/>YTM</b> | <b>BEGINNING<br/>MARKET VALUE<br/>2/29/2020</b> | <b>ENDING<br/>MARKET VALUE<br/>5/31/2020</b> | <b>BOOK VALUE<br/>(COST)</b> | <b>PAR<br/>VALUE</b> | <b>ACCRUED<br/>INTEREST</b> |
|--|--------------------|--|--------------------------|--------------------------|--------------------------------------|-----------------------|---|--|------------------------------|----------------------|-----------------------------|
| Endowment  | FNB                | FHLMC - Fed Home Loan Mortgage Corp - Callable | 8/25/2021                | 8/25/2016                | 1.625%                               | 1.62%                 | 400,348.00                                      | Called                                       | Called                       | Called               | Called                      |
| Endowment  | FNB                | FFCB - Federal Farm Credit Banks               | 7/13/2023                | 1/27/2020                | 1.780%                               | 1.78%                 | 1,200,336.00                                    | Called                                       | Called                       | Called               | Called                      |
| Endowment  | WF                 | FNMA - Federal National Mortgage Association   | 12/28/2020               | 5/3/2016                 | 1.875%                               | 0.31%                 | 50,267.00                                       | 50,455.00                                    | 51,172.55                    | 50,000.00            | 7.81                        |
| Endowment  | WF                 | United States Treasury Notes                   | 9/30/2021                | 10/10/2017               | 2.125%                               | 0.20%                 | 63,640.00                                       | 64,111.25                                    | 62,966.80                    | 75,000.00            | 265.63                      |
| Endowment  | WF                 | United States Treasury Notes                   | 9/30/2021                | 10/25/2017               | 2.125%                               | 0.20%                 | 31,820.00                                       | 32,055.63                                    | 31,483.40                    | 25,000.00            | 88.54                       |
| Endowment  | WF                 | United States Treasury Notes                   | 9/30/2021                | 1/4/2018                 | 2.125%                               | 0.20%                 | 31,820.00                                       | 32,055.63                                    | 31,483.40                    | 25,000.00            | 88.54                       |
| Endowment  | WF                 | United States Treasury Notes                   | 12/15/2021               | 7/11/2019                | 2.625%                               | 0.19%                 | 102,992.00                                      | 103,754.00                                   | 101,871.09                   | 100,000.00           | 1,210.42                    |
| Endowment  | WF                 | United States Treasury Notes                   | 2/15/2022                | 10/10/2017               | 2.000%                               | 0.18%                 | 127,656.25                                      | 128,891.25                                   | 125,498.05                   | 125,000.00           | 736.11                      |
| Endowment  | WF                 | United States Treasury Notes                   | 9/30/2022                | 10/10/2017               | 1.750%                               | 0.18%                 | 122,658.00                                      | 124,392.00                                   | 118,556.25                   | 120,000.00           | 350.00                      |
| Endowment  | WF                 | United States Treasury Notes                   | 1/31/2023                | 12/21/2018               | 2.375%                               | 0.19%                 | 52,138.50                                       | 52,910.00                                    | 49,821.29                    | 50,000.00            | 395.83                      |
| Endowment  | WF                 | United States Treasury Notes                   | 1/31/2023                | 4/11/2019                | 2.375%                               | 0.19%                 | 52,138.50                                       | 52,910.00                                    | 49,821.29                    | 50,000.00            | 491.49                      |
| Endowment  | WF                 | FHLMC - Fed Home Loan Mortgage Corp            | 4/20/2023                | 4/20/2020                | 0.375%                               | 0.29%                 | Purchased                                       | 71,180.34                                    | 70,892.79                    | 71,000.00            | 30.32                       |
| Endowment  | WF                 | United States Treasury Notes                   | 5/31/2023                | 7/16/2018                | 2.750%                               | 0.89%                 | 132,422.50                                      | Called                                       | Called                       | Called               | Called                      |
| Endowment  | WF                 | United States Treasury Notes                   | 8/31/2023                | 4/11/2019                | 2.750%                               | 0.21%                 | 53,183.50                                       | 54,113.50                                    | 50,897.66                    | 50,000.00            | 614.93                      |
| Endowment  | WF                 | United States Treasury Notes                   | 8/31/2023                | 12/21/2018               | 2.750%                               | 0.21%                 | 53,183.50                                       | 54,113.50                                    | 50,897.66                    | 50,000.00            | 614.93                      |
| Endowment  | WF                 | United States Treasury Notes                   | 8/31/2023                | 12/21/2019               | 2.750%                               | 0.21%                 | 26,591.75                                       | 27,056.75                                    | 25,448.83                    | 25,000.00            | 307.47                      |
| Endowment  | WF                 | United States Treasury Notes                   | 5/15/2024                | 6/12/2019                | 2.500%                               | 0.25%                 | 99,872.81                                       | 102,052.50                                   | 96,703.86                    | 75,000.00            | 83.33                       |
| Endowment  | WF                 | United States Treasury Notes                   | 5/15/2024                | 11/1/2019                | 2.500%                               | 0.25%                 | 33,290.94                                       | 34,017.50                                    | 32,234.62                    | 25,000.00            | 52.08                       |
| Endowment  | WF                 | United States Treasury Notes                   | 7/31/2024                | 11/1/2019                | 2.000%                               | 0.92%                 | 32,883.44                                       | Called                                       | Called                       | Called               | Called                      |
| Endowment  | WF                 | United States Treasury Notes                   | 7/31/2024                | 7/11/2019                | 2.125%                               | 0.25%                 | 98,650.31                                       | Called                                       | Called                       | Called               | Called                      |
| Endowment  | WF                 | United States Treasury Notes                   | 11/15/2024               | 11/17/2014               | 2.250%                               | 0.28%                 | 132,602.50                                      | 135,888.75                                   | 128,720.70                   | 100,000.00           | 116.67                      |
| Endowment  | WF                 | FNMA - Federal National Mortgage Association   | 4/22/2025                | 4/24/2020                | 0.625%                               | 0.52%                 | Purchased                                       | 125,610.00                                   | 125,226.25                   | 125,000.00           | 56.42                       |
| <b>Total U.S. Government &amp; U.S. Government Agency Securities</b> |                    |  |                          |                          |                                      |                       | 22,153,720.44                                   | 20,548,790.32                                | 20,326,923.34                | 20,293,000.00        | 110,302.17                  |
| <b>Total All Investments</b>   |                    |  |                          |                          |                                      |                       | 67,249,163.07                                   | 61,291,650.82                                | 60,987,149.88                | 61,056,697.50        | 384,475.41                  |

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

/Rick Bender/

Rick Bender, Vice President - Administrative Services

/Lauren Callo/

Prepared by: Lauren Callo - Director of Accounting

Midland College  
Investment Holdings Report  
As of May 31, 2020

| FUND/<br>Purpose | Institution | DESCRIPTION | MATURITY<br>DATE | PURCHASE<br>DATE | Interest/<br>Coupon<br>Rate | YIELD/<br>YTM | BEGINNING<br>MARKET VALUE<br>2/29/2020 | ENDING<br>MARKET VALUE<br>5/31/2020 | BOOK VALUE<br>(COST) | PAR<br>VALUE | ACCRUED<br>INTEREST |
|------------------|-------------|-------------|------------------|------------------|-----------------------------|---------------|--|-------------------------------------|----------------------|--------------|---------------------|
|------------------|-------------|-------------|------------------|------------------|-----------------------------|---------------|--|-------------------------------------|----------------------|--------------|---------------------|