

**Midland College**  
**Investment Holdings Report**  
As of May 31, 2009

FUND/ PURPOSE	DESCRIPTION	MATURITY DATE	PURCHASE DATE	RATE/ YIELD	BEGINNING MARKET VALUE	ENDING MARKET VALUE	PAR VALUE
<b>Cash on Hand, Demand Accounts and Short-Term Investments</b>							
Current Funds (Operating)	Cash on Hand				6,500.00	6,000.00	-
Current Funds (Operating)	CNB-Operating Accounts/Overnight Sweep				101,964.48	483,343.59	-
Current Funds (Operating)	CNB-Operating Money Market	6/1/2009	5/31/2009	0.25%	978,464.22	1,659,167.00	-
Current Funds (Operating)	BOA-Demand Accounts	6/1/2009	5/31/2009	0.50%	13,945.66	13,797.14	-
Current Funds (Operating)	Pecos County State Bank Demand Account	6/1/2009	5/31/2009	0.77%	124,643.02	132,150.37	-
Current Funds (Operating)	ASB-Interest Bearing Demand Accounts	6/1/2009	5/31/2009	1.50%	235,786.69	145,526.13	-
Restricted-GEAR-UP I	BOA Money Market Savings	6/1/2009	5/31/2009	0.20%	196,908.82	196,803.53	-
Restricted-GEAR-UP II	BOA Money Market Savings	6/1/2009	5/31/2009	0.20%	153,667.59	219,540.78	-
Restricted-HSIAC	CNB-IDA Federal Match				21,100.00	15,100.00	-
Endowment	BOA Trust Dept-Columbia Gov't Reserves	6/1/2009	5/31/2009	0.02%	28,691.94	266,795.84	-
Endowment	Wells Fargo Trust-Wells Fargo Advantage MM	6/1/2009	5/31/2009	0.30%	480,616.92	491,684.46	-
Debt Service	CNB-Debt Service				248.51	248.51	-
Debt Service	CNB-Debt Service Money Market	6/1/2009	5/31/2009	0.25%	731,095.12	805,084.83	-
Unexpended Plant	CNB-Construction				10,159.76	10,523.37	-
Unexpended Plant	CNB-Construction Money Market	6/1/2009	5/31/2009	0.20%	1,827,701.34	848,451.57	-
Unexpended Plant	CNB-2008 Revenue Bond Proceeds Money Mkt	6/1/2009	5/31/2009	0.21%	9,064,667.67	9,074,734.85	-
<b>Total Cash on Hand, Demand Accounts and Short-Term Investments</b>					<b>13,976,161.74</b>	<b>14,368,951.97</b>	<b>-</b>
<b>Public Funds Investment Pools</b>							
Current Funds (Operating)	Tex Pool	6/1/2009	5/31/2009	0.53%	10,253,999.44	8,264,685.85	-
Current Funds (Operating)	Texas Term P	6/30/2009	7/1/2008	2.68%	748,256.47	748,256.47	-
Current Funds (Operating)	Texas Daily	6/1/2009	5/31/2009	0.55%	3,849,984.84	3,868,747.70	-
Current Funds (Operating)	TASB's Lone Star Liquidity Plus	6/1/2009	5/31/2009	0.40%	1,181,547.60	1,183,173.00	-
Current Funds (Operating)	Tex Star	6/1/2009	5/31/2009	0.45%	5,605,092.87	3,111,693.68	-
Unexpended Plant	Tex Pool	6/1/2009	5/31/2009	0.53%	3,286,167.71	2,289,743.81	-
Unexpended Plant	TASB's Lone Star Liquidity Plus	6/1/2009	5/31/2009	0.40%	830,917.89	832,060.00	-
Unexpended Plant	Tex Star	6/1/2009	5/31/2009	0.45%	1,617,293.44	1,219,198.07	-
Unexpended Plant	Texas Daily	6/1/2009	5/31/2009	0.55%	12,526.85	12,547.08	-
<b>Total Public Funds Investment Pools</b>					<b>27,385,787.11</b>	<b>21,530,105.66</b>	<b>-</b>
<b>Certificates of Deposit</b>							
Current Funds (Operating)	Community National Bank-CDAR	1/14/2010	1/17/2008	3.95%	1,045,253.06	1,055,711.19	-
<b>Total Certificates of Deposit</b>					<b>1,045,253.06</b>	<b>1,055,711.19</b>	<b>-</b>

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<b>Securities</b>							
Restricted- GEAR-UP II	Federal Natl Mtg Assn MTN	5/15/2009	9/29/2004	4.25%	65,467.35	-	-
Restricted- GEAR-UP II	Federal Natl Mtg Assn NT	8/15/2009	8/1/2006	5.38%	40,850.00	40,425.20	40,000.00
Endowment	Federal Natl Mtg Assn	5/15/2009	2/8/2006	4.25%	201,438.00	-	-
Endowment	Federal Natl Mtg Assn NT	8/15/2009	8/1/2006	5.38%	51,062.50	50,531.50	50,000.00
Endowment	United States Treasury Notes	8/31/2009	8/29/2008	4.00%	101,688.00	100,930.00	100,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	1/15/2010	1/14/2000	7.25%	210,500.00	208,250.00	200,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	12/15/2010	8/1/2006	4.75%	52,812.50	53,015.50	50,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	12/15/2010	1/25/2007	4.75%	105,625.00	106,031.00	100,000.00
Endowment	Federal Home Ln Bks	2/18/2011	3/23/2006	4.63%	211,312.00	212,312.00	200,000.00
Endowment	Federal Natl Mtg Assn MTN	4/15/2011	8/1/2006	5.13%	53,547.00	53,781.50	50,000.00
Endowment	Federal Home Ln Bks Cons BD	11/18/2011	1/25/2007	4.88%	107,750.00	107,969.00	100,000.00
Endowment	Federal Home Ln Mtg. Corp MTN.	1/15/2012	1/25/2007	5.75%	110,563.00	110,938.00	100,000.00
Endowment	Federal Natl Mtg Assn	3/15/2012	4/15/2002	6.13%	224,376.00	224,812.00	200,000.00
Endowment	Federal Home Ln Mtg. Corp. NT	7/15/2012	8/1/2006	5.13%	55,250.00	54,969.00	50,000.00
Endowment	Federal Home Ln Mtg. Corp Reference NT	12/21/2012	8/6/2008	4.13%	107,000.00	106,906.00	100,000.00
Endowment	Federal Home Ln Bks Cons BD	8/14/2013	1/25/2007	5.13%	165,657.00	165,328.50	150,000.00
Endowment	Federal Home Ln Bks Cons BD	9/6/2013	8/6/2008	4.00%	105,750.00	105,719.00	100,000.00
Endowment	Federal Home Ln Mtg. Corp MTN.	11/15/2013	3/23/2006	4.88%	219,812.00	219,062.00	200,000.00
Endowment	Federal Home Ln Mtg. Corp Reference NT	7/15/2014	8/1/2006	5.00%	165,234.00	165,657.00	150,000.00
Endowment	Federal Home Ln Mtg. Corp Reference NT	7/15/2014	1/25/2007	5.00%	220,312.00	220,876.00	200,000.00
Endowment	Federal Natl Mtg Assn NT	10/15/2014	8/3/2008	4.63%	108,500.00	108,656.00	100,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	4/15/2015	5/18/2007	5.00%	110,156.00	110,531.00	100,000.00
Endowment	Federal Home Ln Mtg. Corp. NT	11/17/2015	1/25/2007	4.75%	108,781.00	108,781.00	100,000.00
Endowment	Federal Home Ln Mtg. Corp. NT	11/17/2015	9/12/2007	4.75%	271,952.50	271,952.50	250,000.00
Endowment	Federal Home Ln Bks Cons BD	10/18/2016	1/25/2007	5.13%	109,781.00	109,563.00	100,000.00
Endowment	Federal Natl Mtg Assn MTN	12/15/2016	9/12/2007	4.88%	381,608.50	376,579.00	350,000.00
Endowment	Federal Home Ln Bks Cons BD	5/17/2017	1/15/2009	4.88%	215,126.00	214,126.00	200,000.00
Endowment	Federal Home Ln Mtg. Corp Reference NT	6/13/2018	1/15/2009	4.88%	215,750.00	213,750.00	200,000.00
Endowment	Federal Home Ln Bks	7/17/2009	10/20/2006	5.38%	50,890.50	50,328.00	50,000.00
Endowment	Federal Home Ln Bks	9/18/2009	10/23/2006	5.00%	51,078.00	50,672.00	50,000.00
Endowment	Federal Home Ln Bks	6/11/2010	10/20/2006	5.25%	52,422.00	52,344.00	50,000.00
<b>Total Securities</b>					<b>4,252,051.85</b>	<b>3,974,795.70</b>	<b>3,690,000.00</b>
<b>Total All Investments</b>					<b>46,659,253.76</b>	<b>40,929,564.52</b>	

This report is in compliance with the strategies as approved, and the Public Funds Investment Act

Rick Bender, Vice President - Administrative Services

Prepared by: Bob Vincent-Director of Accounting

**Midland College**  
**Investment Report for Quarter Ending May 31, 2009**  
**Summary by Fund**

	<b>Book Value (Cost)</b>	<b>Market Value</b>	<b>Unrealized Gains (Losses)</b>
<b>Current Funds (Operating)</b>			
Beginning Balance (February 28, 2009)	24,145,438	24,145,438	-
<b>Ending Balance (May 31, 2009)</b>	<b>20,672,252</b>	<b>20,672,252</b>	<b>-</b>
Increase (Decrease)	(3,473,186)	(3,473,186)	-
<b>Restricted</b>			
Beginning Balance (February 28, 2009)	478,712	477,994	(718)
<b>Ending Balance (May 31, 2009)</b>	<b>471,644</b>	<b>471,870</b>	<b>226</b>
Increase (Decrease)	(7,068)	(6,124)	944
<b>Endowment</b>			
Beginning Balance (February 28, 2009)	4,394,886	4,655,043	260,157
<b>Ending Balance (May 31, 2009)</b>	<b>4,447,696</b>	<b>4,692,851</b>	<b>245,155</b>
Increase (Decrease)	52,810	37,808	(15,002)
<b>Debt Service</b>			
Beginning Balance (February 28, 2009)	731,344	731,344	-
<b>Ending Balance (May 31, 2009)</b>	<b>805,333</b>	<b>805,333</b>	<b>-</b>
Increase (Decrease)	73,989	73,989	-
<b>Unexpended Plant</b>			
Beginning Balance (February 28, 2009)	16,649,435	16,649,435	-
<b>Ending Balance (May 31, 2009)</b>	<b>14,287,259</b>	<b>14,287,259</b>	<b>-</b>
Increase (Decrease)	(2,362,176)	(2,362,176)	-
<b>Total</b>			
Beginning Balance (February 28, 2009)	46,399,815	46,659,254	259,439
<b>Ending Balance (May 31, 2009)</b>	<b>40,684,184</b>	<b>40,929,565</b>	<b>245,381</b>
Increase (Decrease)	(5,715,631)	(5,729,689)	(14,058)

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