

Midland College
Investment Holdings Report
As of February 28, 2007

FUND/ PURPOSE	DESCRIPTION	MATURITY DATE	PURCHASE DATE	RATE/ YIELD	BEGINNING MARKET VALUE	ENDING MARKET VALUE	PAR VALUE
Cash on Hand, Demand Accounts and Short-Term Investments							
Current Funds (Operating)	Cash on Hand			0.00%	5,000.00	5,000.00	-
Current Funds (Operating)	Pecos County State Bank Demand Account			0.00%	82,299.14	85,823.14	-
Current Funds (Operating)	BOA-Demand Accounts			0.00%	9,446.56	7,655.59	-
Endowment	BOA Trust Dept-Columbia Gov't Reserves	3/1/2007	2/28/2007	5.00%	862,020.35	53,824.37	-
Restricted-GEAR-UP I	BOA Trust Dept-Columbia Gov't Reserves	3/1/2007	2/28/2007	5.20%	58,248.88	11,968.31	-
Restricted-GEAR-UP II	BOA Trust Dept-Columbia Gov't Reserves	3/1/2007	2/28/2007	5.20%	10,361.59	23,097.15	-
Endowment	Wells Fargo Trust-Wells Fargo Advantage MM	3/1/2007	2/28/2007	4.90%	22,944.32	70,790.10	-
Current Funds (Operating)	ASB-Interest Bearing Demand Accounts	3/1/2007	2/28/2007	1.50%	492,582.98	353,035.19	-
Current Funds (Operating)	ASB-Business Elite Savings	3/1/2007	2/28/2007	4.67%	677,082.23	3,287,377.81	-
Debt Service	ASB-Interest Bearing Demand Accounts	3/1/2007	2/28/2007	1.50%	71,813.00	3,073.06	-
Debt Service	ASB-Business Elite Savings	3/1/2007	2/28/2007	4.67%	331,460.82	621,325.29	-
Unexpended Plant	ASB-Interest Bearing Demand Accounts	3/1/2007	2/28/2007	1.50%	46,685.52	33,188.55	-
Unexpended Plant	ASB-Business Elite Savings	3/1/2007	2/28/2007	4.67%	1,139,792.72	1,253,738.84	-
Total Cash on Hand, Demand Accounts and Short-Term Investments					3,809,738.11	5,809,897.40	
Public Funds Investment Pools							
Current Funds (Operating)	Tex Pool	3/1/2007	2/28/2007	5.28%	2,749,997.68	8,261,107.97	-
Unexpended Plant	Tex Pool	3/1/2007	2/28/2007	5.28%	5,177,399.82	3,230,145.73	-
Unexpended Plant	TASB's Lone Star Liquidity Plus	3/1/2007	2/28/2007	5.15%	1,745,111.27	1,767,348.30	-
Current Funds (Operating)	TASB's Lone Star Liquidity Plus	3/1/2007	2/28/2007	5.15%	1,303,222.24	1,319,828.51	-
Current Funds (Operating)	Tex Star	3/1/2007	2/28/2007	5.29%	2,794,321.02	2,830,955.43	-
Unexpended Plant	Tex Star	3/1/2007	2/28/2007	5.29%	2,962,126.20	3,000,960.59	-
Unexpended Plant	Texas Term	8/15/2007	9/18/2006	5.26%	8,186,892.96	8,186,892.96	-
Unexpended Plant	Texas Daily	3/1/2007	2/28/2007	5.28%	3,760.26	3,809.27	-
Current Funds (Operating)	Texas Daily	3/1/2007	2/28/2007	5.28%	6,214.08	6,295.07	-
Current Funds (Operating)	Texas Term	11/30/2007	11/30/2006	5.03%	374,423.62	374,423.62	-
Current Funds (Operating)	Texas Term	10/15/2007	10/19/2006	5.15%	313,050.00	313,050.00	-
Current Funds (Operating)	Texas Term	12/12/2006	12/12/2005	4.64%	307,175.01	-	-
Current Funds (Operating)	Texas Term	12/12/2007	12/12/2006	5.03%	-	321,427.93	-
Total Public Funds Investment Pools					25,923,694.16	29,616,245.38	
Certificates of Deposit							
Endowment-Mallison	Wells Fargo	9/13/2007	9/13/2006	3.92%	36,800.00	36,800.00	-
Endowment-O'Shaughnessy	American State Bank	11/22/2007	11/22/2006	5.27%	1,051,071.22	1,065,094.81	-
Unexpended Plant	American State Bank	6/9/2007	11/9/2006	5.27%	5,254,736.15	5,324,845.82	-
Unexpended Plant	American State Bank	6/9/2007	11/9/2006	5.27%	5,254,736.15	5,324,845.82	-
Unexpended Plant	American State Bank	6/9/2007	11/9/2006	5.27%	5,254,736.15	5,324,845.82	-
Unexpended Plant	American State Bank	6/9/2007	11/9/2006	5.27%	2,101,894.46	2,129,938.33	-
Unexpended Plant	American State Bank	6/14/2007	11/14/2006	5.27%	3,065,068.74	3,105,963.46	-
Current Funds (Operating)	American State Bank	6/14/2007	11/14/2006	5.27%	2,043,379.16	2,070,642.30	-
Total Certificates of Deposit					24,062,422.03	24,382,976.36	

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FUND/ PURPOSE	DESCRIPTION	MATURITY DATE	PURCHASE DATE	RATE/ YIELD	BEGINNING MARKET VALUE	ENDING MARKET VALUE	PAR VALUE
Securities							
Endowment	Federal Natl Mtg Assn	4/15/2007	4/15/2002	5.25%	100,000.00	100,000.00	100,000.00
Endowment	Federal Natl Mtg Assn	7/15/2007	10/15/2004	4.25%	497,190.00	498,125.00	500,000.00
Endowment	Federal Home Ln Bks	8/15/2007	8/20/2002	3.75%	99,031.00	99,313.00	100,000.00
Endowment	Federal Home Ln Bks Cons BD	6/18/2008	8/1/2006	5.13%	50,250.00	50,140.50	50,000.00
Endowment	Federal Home Ln Bks	8/22/2008	1/24/2005	4.05%	197,312.00	197,750.00	200,000.00
Endowment	Federal Natl Mtg Assn	5/15/2009	2/8/2006	4.25%	197,688.00	197,626.00	200,000.00
Endowment	Federal Natl Mtg Assn NT	8/15/2009	8/1/2006	5.38%	50,781.50	50,625.00	50,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	1/15/2010	1/14/2000	7.25%	214,376.00	212,938.00	200,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	12/15/2010	8/1/2006	4.75%	50,047.00	49,922.00	50,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	12/15/2010	1/25/2007	4.75%	-	99,844.00	100,000.00
Endowment	Federal Home Ln Bks	2/18/2011	3/23/2006	4.63%	199,500.00	198,688.00	200,000.00
Endowment	Federal Natl Mtg Assn MTN	4/15/2011	8/1/2006	5.13%	50,797.00	50,578.00	50,000.00
Endowment	Federal Home Ln Bks Cons BD	11/18/2011	1/25/2007	4.88%	-	100,219.00	100,000.00
Endowment	Federal Home Ln Mtg. Corp MTN.	1/15/2012	1/25/2007	5.75%	-	103,969.00	100,000.00
Endowment	Federal Natl Mtg Assn	3/15/2012	4/15/2002	6.13%	213,000.00	211,438.00	200,000.00
Endowment	Federal Home Ln Mtg. Corp. NT	7/15/2012	8/1/2006	5.13%	50,953.00	50,672.00	50,000.00
Endowment	Federal Home Ln Bks Cons BD	8/14/2013	1/25/2007	5.13%	-	152,532.00	150,000.00
Endowment	Federal Home Ln Mtg. Corp MTN.	11/15/2013	3/23/2006	4.88%	201,562.00	200,312.00	200,000.00
Endowment	Federal Home Ln Mtg. Corp Reference NT	7/15/2014	8/1/2006	5.00%	152,344.50	151,687.50	150,000.00
Endowment	Federal Home Ln Mtg. Corp Reference NT	7/15/2014	1/25/2007	5.00%	-	202,250.00	200,000.00
Endowment	Federal Home Ln Mtg. Corp. NT	11/17/2015	1/25/2007	4.75%	-	99,063.00	100,000.00
Endowment	Federal Home Ln Bks Cons BD	10/18/2016	1/25/2007	5.13%	-	101,594.00	100,000.00
Restricted-GEAR-UP I	Federal Home Ln Bks	1/10/2007	8/31/2006	3.45%	134,747.55	-	-
Restricted-GEAR-UP I	Federal Home Ln Mtg. Corp.	5/15/2007	9/29/2004	2.88%	138,556.60	139,300.00	140,000.00
Restricted-GEAR-UP I	Federal Natl Mtg Assn MTN	8/27/2007	8/1/2006	4.88%	99,813.00	99,813.00	100,000.00
Restricted-GEAR-UP I	Federal Natl Mtg Assn NT	9/15/2007	1/26/2007	4.25%	-	64,654.85	65,000.00
Restricted-GEAR-UP I	Federal Natl Mtg Assn MTN	4/10/2008	1/26/2007	4.88%	-	64,918.75	65,000.00
Restricted-GEAR-UP II	Federal Home Ln Mtg. Corp. NT	12/15/2006	12/24/2003	2.88%	9,990.60	-	-
Restricted-GEAR-UP II	Federal Natl Mtg Assn MTN	7/15/2007	10/15/2004	4.25%	39,775.20	39,850.00	40,000.00
Restricted-GEAR-UP II	Federal Natl Mtg Assn MTN	11/15/2007	12/24/2003	3.25%	9,834.40	9,865.60	10,000.00
Restricted-GEAR-UP II	Federal Natl Mtg Assn BD	1/15/2008	12/24/2003	3.25%	9,812.50	9,843.80	10,000.00
Restricted-GEAR-UP II	Federal Home Ln Bks Cons BD	8/22/2008	8/1/2006	3.88%	34,475.00	34,540.80	35,000.00
Restricted-GEAR-UP II	Federal Natl Mtg Assn MTN	5/15/2009	9/29/2004	4.25%	64,248.60	64,228.45	65,000.00
Restricted-GEAR-UP II	Federal Natl Mtg Assn NT	8/15/2009	8/1/2006	5.38%	40,625.20	40,500.00	40,000.00
Endowment	Federal Home Ln Bks	2/26/2007	1/25/2006	4.80%	24,976.50	-	-
Endowment	Federal Home Ln Bks	4/16/2007	1/30/2006	4.25%	24,914.00	24,968.75	25,000.00
Endowment	Federal Home Ln Bks	5/15/2007	1/30/2006	4.88%	24,961.00	24,976.50	25,000.00
Endowment	Federal Natl Mtg Assn	7/15/2007	1/31/2006	4.25%	24,859.50	24,906.25	25,000.00
Endowment	Federal Natl Mtg Assn	8/24/2007	1/26/2006	5.00%	24,961.00	24,961.00	25,000.00
Endowment	Federal Home Ln Mtg. Corp.	11/16/2007	1/31/2006	4.38%	24,843.75	24,859.50	25,000.00
Endowment	Federal Natl Mtg Assn	2/15/2008	1/30/2006	5.75%	25,234.50	25,156.25	25,000.00
Endowment	Federal Home Ln Bks	2/15/2008	1/26/2006	5.00%	24,961.00	24,968.75	25,000.00
Endowment	Federal Natl Mtg Assn	5/22/2008	1/26/2006	5.00%	24,953.25	24,961.00	25,000.00
Endowment	Federal Home Ln Bks	7/17/2009	10/20/2006	5.38%	50,765.50	50,625.00	50,000.00
Endowment	Federal Home Ln Bks	9/18/2009	10/23/2006	5.00%	50,390.50	50,250.00	50,000.00
Endowment	Federal Home Ln Bks	6/11/2010	10/20/2006	5.25%	50,844.00	50,703.00	50,000.00
Total Securities					3,283,375.15	4,098,137.25	4,070,000.00
Total All Investments					57,079,229.45	63,907,256.39	

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

Midland College
Investment Report for Quarter Ending February 28, 2007
Summary by Fund

	Book Value (Cost)	Market Value	Unrealized Gains (Losses)
Current Funds (Operating)			
Beginning Balance (December 1, 2006)	11,158,194	11,158,194	-
Ending Balance (February 28, 2007)	19,236,623	19,236,623	-
Increase (Decrease)	8,078,429	8,078,429	-
Restricted			
Beginning Balance (December 1, 2006)	654,391	650,489	(3,902)
Ending Balance (February 28, 2007)	606,016	602,581	(3,435)
Increase (Decrease)	(48,375)	(47,908)	467
Endowment			
Beginning Balance (December 1, 2006)	4,647,516	4,674,332	26,816
Ending Balance (February 28, 2007)	4,722,563	4,757,131	34,569
Increase (Decrease)	75,047	82,799	7,752
Debt Service			
Beginning Balance (December 1, 2006)	403,274	403,274	-
Ending Balance (February 28, 2007)	624,398	624,398	-
Increase (Decrease)	221,124	221,125	-
Unexpended Plant			
Beginning Balance (December 1, 2006)	40,192,940	40,192,940	-
Ending Balance (February 28, 2007)	38,686,523	38,686,523	-
Increase (Decrease)	(1,506,417)	(1,506,417)	-
Total			
Beginning Balance (December 1, 2006)	57,056,314	57,079,229	22,915
Ending Balance (February 28, 2007)	63,876,122	63,907,256	31,134
Increase (Decrease)	6,819,808	6,828,027	8,219

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

Rick Bender, Vice President - Administrative Services

Prepared by: Bob Vincent-Director of Accounting