

Midland College
Investment Holdings Report
As of November 30, 2005

FUND/ PURPOSE	DESCRIPTION	MATURITY DATE	PURCHASE DATE	RATE/ YIELD	BEGINNING MARKET VALUE	ENDING MARKET VALUE	PAR VALUE
Cash on Hand, Demand Accounts and Short-Term Investments							
Current Funds (Operating)	Cash on Hand			0.00%	4,900.00	5,100.00	-
Current Funds (Operating)	Pecos County State Bank Demand Account			0.00%	44,826.14	46,740.14	-
Current Funds (Operating)	BOA-Demand Accounts			0.00%	125,341.13	19,907.53	-
Endowment	BOA Trust Dept-Nations Gov't Reserves	12/1/2005	11/30/2005	3.70%	260,650.49	285,167.16	-
Restricted-GEAR-UP I	BOA Trust Dept-Nations Gov't Reserves	12/1/2005	11/30/2005	3.70%	8,239.05	9,945.04	-
Restricted-GEAR-UP II	BOA Trust Dept-Nations Gov't Reserves	12/1/2005	11/30/2005	3.70%	11,456.08	12,808.46	-
Restricted-Scholarships	Wells Fargo Trust-Fidelity Inst MM	12/1/2005	11/30/2005	3.53%	135,473.73	255,438.27	-
Current Funds (Operating)	ASB-Interest Bearing Demand Accounts	12/1/2005	11/30/2005	1.50%	3,140,794.54	51,752.32	-
Current Funds (Operating)	ASB-Business Elite Savings	12/1/2005	11/30/2005	3.60%	2,751,705.10	1,902,774.18	-
Debt Service	ASB-Interest Bearing Demand Accounts	12/1/2005	11/30/2005	1.50%	245,667.04	36,241.76	-
Debt Service	ASB-Business Elite Savings	12/1/2005	11/30/2005	3.60%	-	442,000.00	-
Unexpended Plant	ASB-Interest Bearing Demand Accounts	12/1/2005	11/30/2005	1.50%	28.72	8,189.10	-
Unexpended Plant	ASB-Business Elite Savings	12/1/2005	11/30/2005	3.60%	3,003,000.00	355,453.45	-
Total Cash on Hand, Demand Accounts and Short-Term Investments					<u>9,732,082.02</u>	<u>3,431,517.41</u>	
Public Funds Investment Pools							
Current Funds (Operating)	Tex Pool	12/1/2005	11/30/2005	3.99%	1,021,181.07	2,683,552.65	-
Unexpended Plant	Tex Pool	12/1/2005	11/30/2005	3.99%	20,917,150.94	11,626,620.45	-
Current Funds (Operating)	TASB's Lone Star Liquidity Plus	12/1/2005	11/30/2005	3.81%	1,014,720.59	1,023,905.15	-
Current Funds (Operating)	Tex Star	12/1/2005	11/30/2005	3.92%	427,682.85	1,242,265.14	-
Unexpended Plant	Tex Star	12/1/2005	11/30/2005	3.92%	17,915,148.46	2,968,945.89	-
Current Funds (Operating)	Texas Daily	12/1/2005	11/30/2005	3.99%	49.85	5,458.63	-
Current Funds (Operating)	Texas Term	11/21/2005	2/24/2005	3.10%	350,000.00	-	-
Current Funds (Operating)	Texas Term	11/21/2006	11/21/2005	4.58%	-	358,026.03	-
Current Funds (Operating)	Texas Term	10/18/2005	3/31/2005	3.24%	300,000.00	-	-
Current Funds (Operating)	Texas Term	10/19/2006	10/19/2005	4.35%	-	300,000.00	-
Current Funds (Operating)	Texas Term	12/12/2005	3/31/2005	3.41%	300,000.00	300,000.00	-
Total Public Funds Investment Pools					<u>42,245,933.76</u>	<u>20,508,773.94</u>	
Certificates of Deposit							
Endowment-Mallison	Wells Fargo	9/13/2005	9/13/2004	1.50%	36,800.00	-	-
Endowment-Mallison	Wells Fargo	9/13/2006	9/13/2005	3.19%	-	36,800.00	-
Endowment-O'Shaughnessy	American State Bank	9/24/2005	6/24/2004	2.75%	1,032,217.88	-	-
Endowment-O'Shaughnessy	American State Bank	8/24/2006	9/24/2006	4.15%	-	1,006,820.37	-
Unexpended Plant	American State Bank	8/12/2006	9/12/2005	4.15%	-	5,034,067.39	-
Unexpended Plant	American State Bank	8/12/2006	9/12/2005	4.15%	-	5,034,067.39	-
Unexpended Plant	American State Bank	8/12/2006	9/12/2005	4.15%	-	5,034,067.39	-
Unexpended Plant	American State Bank	8/12/2006	9/12/2005	4.15%	-	2,013,626.96	-
Unexpended Plant	Community National Bank	3/22/2006	9/23/2005	4.04%	-	10,000,000.00	-

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Total Certificates of Deposit					1,069,017.88	28,159,449.50	

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FUND/ PURPOSE	DESCRIPTION	MATURITY DATE	PURCHASE DATE	RATE/ YIELD	BEGINNING MARKET VALUE	ENDING MARKET VALUE	PAR VALUE
Securities							
Endowment	Federal Natl Mtg Assn	12/23/2005	6/23/2003	1.81%	99,406.00	99,844.00	100,000.00
Endowment	Federal Home Ln Bks	3/15/2006	4/24/2003	2.50%	124,101.25	124,375.00	125,000.00
Endowment	Federal Farm Credit Bks	6/15/2006	6/15/2001	5.50%	505,940.00	502,500.00	500,000.00
Endowment	Federal Home Ln Bks	10/30/2006	12/5/2001	4.52%	301,782.00	299,625.00	300,000.00
Endowment	Federal Home Ln Bks	11/15/2006	12/5/2001	4.88%	404,000.00	400,624.00	400,000.00
Endowment	Federal Natl Mtg Assn	4/15/2007	4/15/2002	5.25%	101,938.00	100,719.00	100,000.00
Endowment	Federal Natl Mtg Assn	7/15/2007	10/15/2004	4.25%	502,190.00	496,565.00	500,000.00
Endowment	Federal Home Ln Bks	8/15/2007	8/20/2002	3.75%	99,281.00	98,438.00	100,000.00
Endowment	Federal Home Ln Bks	8/22/2008	1/24/2005	4.05%	198,938.00	196,188.00	200,000.00
Endowment	Federal Natl Mtg Assn	1/15/2010	1/14/2000	7.25%	224,812.00	218,562.00	200,000.00
Endowment	Federal Natl Mtg Assn	3/15/2012	4/15/2002	6.13%	222,250.00	213,688.00	200,000.00
Restricted-GEAR-UP I	Federal Home Ln Bks	6/15/2006	6/9/2003	1.88%	196,812.00	197,188.00	200,000.00
Restricted-GEAR-UP I	Federal Home Ln Mtg. Corp.	5/15/2007	9/29/2004	2.88%	137,506.60	136,456.60	140,000.00
Restricted- GEAR-UP II	Federal Home Ln Bks	12/15/2005	12/24/2003	2.25%	9,956.30	9,990.60	10,000.00
Restricted- GEAR-UP II	Federal Home Ln Mtg. Corp.	12/15/2006	12/24/2003	2.88%	9,862.50	9,818.80	10,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	7/15/2007	10/15/2004	4.25%	40,175.20	39,725.20	40,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	11/15/2007	12/24/2003	3.25%	9,837.50	9,734.40	10,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	1/15/2008	12/24/2003	3.25%	9,815.60	9,709.40	10,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	5/15/2009	9/29/2004	4.25%	65,345.15	64,147.20	65,000.00
* Restricted-Scholarships	Baldwin County Ala Wts	2/1/2009	11/1/2005	2.50%	-	4,772.50	5,000.00
* Restricted-Scholarships	Carmel Ind High School Bldg Corp	7/15/2008	11/1/2005	2.50%	-	4,827.55	5,000.00
* Restricted-Scholarships	Memphis Tenn Ref-General Improvement	8/1/2007	11/1/2005	3.25%	-	9,984.70	10,000.00
* Restricted-Scholarships	Walt Disney Co Medium Term Notes	10/27/2008	11/1/2005	5.80%	-	5,069.30	5,000.00
* Restricted-Scholarships	General Electric Capital Corp	3/15/2007	11/1/2005	5.38%	-	10,072.10	10,000.00
* Restricted-Scholarships	GTE South Inc	6/15/2007	11/1/2005	6.13%	-	5,063.40	5,000.00
Total Securities					<u>3,263,949.10</u>	<u>3,267,687.75</u>	<u>3,250,000.00</u>

Total All Investments

56,310,982.76 55,367,428.60

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

Rick Bender, Vice President - Administrative Services

Prepared by: Bob Vincent-Accounting Supervisor

* Securities were received as part of a trust distribution on November 1, 2005.

Midland College
Investment Report for Quarter Ending November 30, 2005
Summary by Fund

	Book Value (Cost)	Market Value	Unrealized Gains (Losses)
Current Funds (Operating)			
Beginning Balance (September 1, 2005)	9,481,201	9,481,201	-
Ending Balance (November 30, 2005)	7,939,482	7,939,482	-
Increase (Decrease)	(1,541,719)	(1,541,720)	-
Restricted			
Beginning Balance (September 1, 2005)	644,236	634,480	(9,757)
Ending Balance (November 30, 2005)	807,103	794,752	(12,351)
Increase (Decrease)	162,867	160,272	(2,595)
Endowment			
Beginning Balance (September 1, 2005)	4,042,701	4,114,307	71,605
Ending Balance (November 30, 2005)	4,067,218	4,079,916	12,698
Increase (Decrease)	24,517	(34,391)	(58,908)
Debt Service			
Beginning Balance (September 1, 2005)	245,667	245,667	-
Ending Balance (November 30, 2005)	478,242	478,242	-
Increase (Decrease)	232,575	232,575	-
Unexpended Plant			
Beginning Balance (September 1, 2005)	41,835,328	41,835,328	-
Ending Balance (November 30, 2005)	41,959,209	42,075,038	115,829
Increase (Decrease)	123,881	239,710	115,829
Total			
Beginning Balance (September 1, 2005)	56,249,134	56,310,983	61,849
Ending Balance (November 30, 2005)	55,251,253	55,367,429	116,175
Increase (Decrease)	(997,880)	(943,554)	54,327

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Rick Bender, Vice President - Administrative Services

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