

**Midland College**  
**Investment Holdings Report**  
**As of August 31, 2005**

FUND/ PURPOSE	DESCRIPTION	MATURITY DATE	PURCHASE DATE	RATE/ YIELD	BEGINNING MARKET VALUE	ENDING MARKET VALUE	PAR VALUE
<b>Cash on Hand, Demand Accounts and Short-Term Investments</b>							
Current Funds (Operating)	Cash on Hand			0.00%	-	4,900.00	-
Current Funds (Operating)	Pecos County State Bank Demand Account			0.00%	-	44,826.14	-
Current Funds (Operating)	BOA Demand Accounts			0.00%	-	125,341.13	-
Endowment	BOA Trust Dept-Nations Gov't Reserves	9/1/2005	8/31/2005	3.10%	98,937.36	260,650.49	-
Restricted-GEAR-UP I	BOA Trust Dept-Nations Gov't Reserves	9/1/2005	8/31/2005	3.10%	6,686.48	8,239.05	-
Restricted-GEAR-UP II	BOA Trust Dept-Nations Gov't Reserves	9/1/2005	8/31/2005	3.10%	10,400.18	11,456.08	-
Restricted-Scholarships	Wells Fargo Trust-Fidelity Inst MM	9/1/2005	8/31/2005	3.04%	119,805.27	135,473.73	-
Current Funds (Operating)	ASB-Interest Bearing Demand Accounts	9/1/2005	8/31/2005	1.50%	24,441.32	3,140,794.54	-
Current Funds (Operating)	ASB-Business Elite Savings	9/1/2005	8/31/2005	3.37%	3,520,309.06	2,751,705.10	-
Debt Service	ASB-Interest Bearing Demand Accounts	9/1/2005	8/31/2005	1.50%	23,182.19	245,667.04	-
Unexpended Plant	ASB-Business Elite Savings	9/1/2005	8/31/2005	3.37%	-	3,003,000.00	-
Unexpended Plant	ASB-Interest Bearing Demand Accounts	9/1/2005	8/31/2005	1.50%	55,072.58	28.72	-
<b>Total Cash on Hand, Demand Accounts and Short-Term Investments</b>					<u>3,858,834.44</u>	<u>9,732,082.02</u>	
<b>Public Funds Investment Pools</b>							
Current Funds (Operating)	Tex Pool	9/1/2005	8/31/2005	3.52%	1,512,401.04	1,021,181.07	-
Unexpended Plant	Tex Pool	9/1/2005	8/31/2005	3.52%	-	20,917,150.94	-
Current Funds (Operating)	TASB's Lone Star Liquidity Plus	9/1/2005	8/31/2005	3.29%	1,006,838.43	1,014,720.59	-
Current Funds (Operating)	Tex Star	9/1/2005	8/31/2005	3.43%	722,827.62	427,682.85	-
Unexpended Plant	Tex Star	9/1/2005	8/31/2005	3.43%	-	17,915,148.46	-
Current Funds (Operating)	Texas Daily	9/1/2005	8/31/2005	3.36%	49.46	49.85	-
Current Funds (Operating)	Texas Term	11/21/2005	2/24/2005	3.10%	350,000.00	350,000.00	-
Current Funds (Operating)	Texas Term	10/18/2005	3/31/2005	3.24%	300,000.00	300,000.00	-
Current Funds (Operating)	Texas Term	12/12/2005	3/31/2005	3.41%	300,000.00	300,000.00	-
<b>Total Public Funds Investment Pools</b>					<u>4,192,116.55</u>	<u>42,245,933.76</u>	
<b>Certificates of Deposit</b>							
Endowment-Mallison	Wells Fargo	9/13/2005	9/13/2004	1.50%	36,800.00	36,800.00	-
Endowment-O'Shaughnessy	American State Bank	9/24/2005	6/24/2004	2.75%	1,025,173.34	1,032,217.88	-
<b>Total Certificates of Deposit</b>					<u>1,061,973.34</u>	<u>1,069,017.88</u>	

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<b>Securities</b>							
Endowment	Federal Home Ln Bks	8/15/2005	8/20/2002	3.00%	124,882.50	-	-
Endowment	Federal Natl Mtg Assn	12/23/2005	6/23/2003	1.81%	99,094.00	99,406.00	100,000.00
Endowment	Federal Home Ln Bks	3/15/2006	4/24/2003	2.50%	123,945.00	124,101.25	125,000.00
Endowment	Federal Farm Credit Bks	6/15/2006	6/15/2001	5.50%	509,220.00	505,940.00	500,000.00
Endowment	Federal Home Ln Bks	10/30/2006	12/5/2001	4.52%	303,375.00	301,782.00	300,000.00
Endowment	Federal Home Ln Bks	11/15/2006	12/5/2001	4.88%	405,876.00	404,000.00	400,000.00
Endowment	Federal Natl Mtg Assn	4/15/2007	4/15/2002	5.25%	102,563.00	101,938.00	100,000.00
Endowment	Federal Natl Mtg Assn	7/15/2007	10/15/2004	4.25%	504,065.00	502,190.00	500,000.00
Endowment	Federal Home Ln Bks	8/15/2007	8/20/2002	3.75%	99,875.00	99,281.00	100,000.00
Endowment	Federal Home Ln Bks	8/22/2008	1/24/2005	4.05%	199,750.00	198,938.00	200,000.00
Endowment	Federal Natl Mtg Assn	1/15/2010	1/14/2000	7.25%	226,750.00	224,812.00	200,000.00
Endowment	Federal Natl Mtg Assn	3/15/2012	4/15/2002	6.13%	222,438.00	222,250.00	200,000.00
Restricted-GEAR-UP I	Federal Home Ln Bks	6/15/2006	6/9/2003	1.88%	196,376.00	196,812.00	200,000.00
Restricted-GEAR-UP I	Federal Home Ln Mtg. Corp.	5/15/2007	9/29/2004	2.88%	137,768.40	137,506.60	140,000.00
Restricted- GEAR-UP II	Federal Home Ln Bks	12/15/2005	12/24/2003	2.25%	9,934.40	9,956.30	10,000.00
Restricted- GEAR-UP II	Federal Home Ln Mtg. Corp.	12/15/2006	12/24/2003	2.88%	9,875.00	9,862.50	10,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	7/15/2007	10/15/2004	4.25%	40,325.20	40,175.20	40,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	11/15/2007	12/24/2003	3.25%	9,853.10	9,837.50	10,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	1/15/2008	12/24/2003	3.25%	9,865.60	9,815.60	10,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	5/15/2009	9/29/2004	4.25%	65,629.85	65,345.15	65,000.00
<b>Total Securities</b>					<b>3,401,461.05</b>	<b>3,263,949.10</b>	<b>3,210,000.00</b>

Total All Investments

12,514,385.38    56,310,982.76

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

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Rick Bender, Vice President - Administrative Services

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Prepared by: Bob Vincent-Accounting Supervisor

**Midland College**  
**Investment Report for Quarter Ending August 31, 2005**  
**Summary by Fund**

	<b>Book Value (Cost)</b>	<b>Market Value</b>	<b>Unrealized Gains (Losses)</b>
<b>Current Funds (Operating)</b>			
Beginning Balance (June 1, 2005)	7,736,867	7,736,867	-
<b>Ending Balance (August 31, 2005)</b>	<b>9,481,201</b>	<b>9,481,201</b>	-
Increase (Decrease)	1,744,334	1,744,334	-
<b>Restricted</b>			
Beginning Balance (June 1, 2005)	625,959	616,519	(9,440)
<b>Ending Balance (August 31, 2005)</b>	<b>644,236</b>	<b>634,480</b>	<b>(9,757)</b>
Increase (Decrease)	18,277	17,960	(317)
<b>Endowment</b>			
Beginning Balance (June 1, 2005)	4,005,646	4,082,744	77,098
<b>Ending Balance (August 31, 2005)</b>	<b>4,042,701</b>	<b>4,114,307</b>	<b>71,605</b>
Increase (Decrease)	37,055	31,562	(5,493)
<b>Debt Service</b>			
Beginning Balance (June 1, 2005)	23,182	23,182	-
<b>Ending Balance (August 31, 2005)</b>	<b>245,667</b>	<b>245,667</b>	-
Increase (Decrease)	222,485	222,485	-
<b>Unexpended Plant</b>			
Beginning Balance (June 1, 2005)	55,073	55,073	-
<b>Ending Balance (August 31, 2005)</b>	<b>41,835,328</b>	<b>41,835,328</b>	-
Increase (Decrease)	41,780,256	41,780,256	-
<b>Total</b>			
Beginning Balance (June 1, 2005)	12,446,727	12,514,385	67,658
<b>Ending Balance (August 31, 2005)</b>	<b>56,249,134</b>	<b>56,310,983</b>	<b>61,849</b>
Increase (Decrease)	43,802,407	43,796,597	(5,809)

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Rick Bender, Vice President - Administrative Services

Prepared by: Bob Vincent-Accounting Supervisor