

Midland College
Investment Holdings Report
As of February 28, 2005

FUND/ PURPOSE	DESCRIPTION	MATURITY DATE	PURCHASE DATE	RATE/ YIELD	BEGINNING MARKET VALUE	ENDING MARKET VALUE	PAR VALUE
Money Market and Short-Term Investments							
Endowment	BOA Trust Dept-Nations Gov't Reserves	3/1/2005	2/28/2005	2.20%	8,744.21	144,590.03	-
Restricted-GEAR-UP I	BOA Trust Dept-Nations Gov't Reserves	3/1/2005	2/28/2005	2.20%	3,494.64	5,016.57	-
Restricted-GEAR-UP II	BOA Trust Dept-Nations Gov't Reserves	3/1/2005	2/28/2005	2.20%	(2,007.45)	9,089.44	-
Restricted-Chapel	Paine Webber-Money market	3/1/2005	2/28/2005	1.87%	504,242.37	506,310.16	-
Restricted-Scholarships	Wells Fargo Trust-Fidelity Inst MM	3/1/2005	2/28/2005	2.12%	97,441.75	109,988.97	-
Current Funds (Operating)	ASB-Interest Bearing Demand Accounts	3/1/2005	2/28/2005	1.50%	393,223.46	752,093.01	-
Current Funds (Operating)	ASB-Business Elite Savings	3/1/2005	2/28/2005	2.65%	-	3,700,000.00	-
Debt Service	ASB-Interest Bearing Demand Accounts	3/1/2005	2/28/2005	1.50%	22,871.32	22,984.32	-
Restricted-Unexpended Plant	ASB-Interest Bearing Demand Accounts	3/1/2005	2/28/2005	1.50%	54,595.14	54,864.88	-
Total Money Market and Short-Term Investments					<u>1,082,605.44</u>	<u>5,304,937.38</u>	
Public Funds Investment Pools							
Current Funds (Operating)	Tex Pool	3/1/2005	2/28/2005	2.23%	3,031,916.98	2,970,418.45	-
Current Funds (Operating)	TASB's Lone Star Liquidity Plus	3/1/2005	2/28/2005	2.34%	1,214,847.27	1,101,541.11	-
Current Funds (Operating)	Tex Star	3/1/2005	2/28/2005	2.43%	11,004.32	2,813,070.11	-
Current Funds (Operating)	Tex Term	11/21/2005	2/24/2005	3.10%	-	350,000.00	-
Total Public Funds Investment Pools					<u>4,257,768.57</u>	<u>7,235,029.67</u>	
Certificates of Deposit							
Endowment-Mallison	Wells Fargo	9/13/2005	9/13/2004	1.50%	36,800.00	36,800.00	-
Endowment-O'Shaughnessy	American State Bank	9/24/2005	6/24/2004	2.75%	1,011,453.75	1,018,404.02	-
Total Certificates of Deposit					<u>1,048,253.75</u>	<u>1,055,204.02</u>	
Securities							
Endowment	Federal Natl Mtg Assn	12/15/2004	8/4/2003	1.88%	99,969.00	-	-
Endowment	Federal Home Ln Bks	12/30/2004	6/30/2003	1.10%	99,906.00	-	-
Endowment	Federal Home Ln Mtg Corp.	2/15/2005	7/22/2002	3.88%	100,313.00	-	-
Endowment	Federal Home Ln Bks	8/15/2005	8/20/2002	3.00%	125,312.50	125,038.75	125,000.00
Endowment	Federal Natl Mtg Assn	12/23/2005	6/23/2003	1.81%	98,844.00	98,781.00	100,000.00
Endowment	Federal Home Ln Bks	3/15/2006	4/24/2003	2.50%	124,218.75	123,788.75	125,000.00
Endowment	Federal Farm Credit Bks	6/15/2006	6/15/2001	5.50%	518,125.00	512,190.00	500,000.00

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Endowment	Federal Home Ln Bks	10/30/2006	12/5/2001	4.52%	307,314.00	304,125.00	300,000.00
Endowment	Federal Home Ln Bks	11/15/2006	12/5/2001	4.88%	412,500.00	407,876.00	400,000.00
Endowment	Federal Natl Mtg Assn	4/15/2007	4/15/2002	5.25%	104,344.00	102,875.00	100,000.00
Endowment	Federal Natl Mtg Assn	7/15/2007	10/15/2004	4.25%	510,470.00	504,220.00	500,000.00
Endowment	Federal Home Ln Bks	8/15/2007	8/20/2002	3.75%	100,813.00	99,563.00	100,000.00
Endowment	Federal Home Ln Bks	8/22/2008	1/24/2005	4.05%	-	199,312.00	200,000.00
Endowment	Federal Natl Mtg Assn	1/15/2010	1/14/2000	7.25%	229,188.00	225,626.00	200,000.00
Endowment	Federal Natl Mtg Assn	3/15/2012	4/15/2002	6.13%	220,626.00	219,250.00	200,000.00
Restricted-GEAR-UP I	Federal Home Ln Bks	6/15/2006	6/9/2003	1.88%	196,438.00	195,812.00	200,000.00
Restricted-GEAR-UP I	Federal Home Ln Mtg. Corp.	5/15/2007	9/29/2004	2.88%	138,556.60	137,375.00	140,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	12/15/2004	12/24/2003	1.88%	9,996.90	-	-
Restricted- GEAR-UP II	Federal Home Ln Bks	12/15/2005	12/24/2003	2.25%	9,934.40	9,918.80	10,000.00
Restricted- GEAR-UP II	Federal Home Ln Mtg. Corp.	12/15/2006	12/24/2003	2.88%	9,931.30	9,859.40	10,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	7/15/2007	10/15/2004	4.25%	40,837.60	40,337.60	40,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	11/15/2007	12/24/2003	3.25%	9,931.30	9,825.00	10,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	1/15/2008	12/24/2003	3.25%	9,909.40	9,806.30	10,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	5/15/2009	9/29/2004	4.25%	65,913.90	65,101.40	65,000.00
Total Securities					<u>3,543,392.65</u>	<u>3,400,681.00</u>	<u>3,335,000.00</u>
Total All Investments					<u>9,932,020.41</u>	<u>16,995,852.07</u>	

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

Rick Bender, Vice President - Administrative Services

Prepared by: Bob Vincent-Accounting Supervisor

Midland College
Investment Report for Quarter Ending February 28, 2005
Summary by Fund

	<u>Book Value</u> <u>(Cost)</u>	<u>Market</u> <u>Value</u>	<u>Unrealized</u> <u>Gains (Losses)</u>
Current Funds (Operating)			
Beginning Balance (December 1, 2004)	4,650,992	4,650,992	-
Ending Balance (February 28, 2005)	11,687,123	11,687,123	-
Increase (Decrease)	7,036,131	7,036,131	-
Restricted			
Beginning Balance (December 1, 2004)	1,156,884	1,149,216	(7,668)
Ending Balance (February 28, 2005)	1,174,338	1,163,306	(11,032)
Increase (Decrease)	17,454	14,090	(3,364)
Endowment			
Beginning Balance (December 1, 2004)	4,017,690	4,108,941	91,251
Ending Balance (February 28, 2005)	4,051,299	4,122,440	71,141
Increase (Decrease)	33,609	13,499	(20,110)
Debt Service			
Beginning Balance (December 1, 2004)	22,871	22,871	-
Ending Balance (February 28, 2005)	22,984	22,984	-
Increase (Decrease)	113	113	-
Total			
Beginning Balance (December 1, 2004)	9,848,437	9,932,020	83,583
Ending Balance (February 28, 2005)	16,935,743	16,995,852	60,109
Increase (Decrease)	7,087,306	7,063,832	(23,474)

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

Rick Bender, Vice President - Administrative Services

Prepared by: Bob Vincent-Accounting Supervisor