

Midland College
Investment Holdings Report
As of November 30, 2004

FUND/ PURPOSE	DESCRIPTION	MATURITY DATE	PURCHASE DATE	RATE/ YIELD	BEGINNING MARKET VALUE	ENDING MARKET VALUE	PAR VALUE
Money Market and Short-Term Investments							
Endowment	BOA Trust Dept-Nations Gov't Reserves	12/1/2004	11/30/2004	1.70%	246,791.95	8,744.21	-
Restricted-GEAR-UP I	BOA Trust Dept-Nations Gov't Reserves	12/1/2004	11/30/2004	1.70%	75,876.31	3,494.64	-
Restricted-GEAR-UP II	BOA Trust Dept-Nations Gov't Reserves	12/1/2004	11/30/2004	1.70%	9,907.74	(2,007.45)	-
Restricted-Chapel	Paine Webber-Money market	12/1/2004	11/30/2004	1.26%	502,839.75	504,242.37	-
Restricted-Scholarships	Wells Fargo Trust-Fidelity Inst MM	12/1/2004	11/30/2004	1.60%	86,135.60	97,441.75	-
Current Funds (Operating)	ASB-Interest Bearing Demand Accounts	12/1/2004	11/30/2004	1.50%	3,213,030.40	393,223.46	-
Debt Service	ASB-Interest Bearing Demand Accounts	12/1/2004	11/30/2004	1.50%	62,295.91	22,871.32	-
Restricted-Unexpended Plant	ASB-Interest Bearing Demand Accounts	12/1/2004	11/30/2004	1.50%	54,458.54	54,595.14	-
Total					<u>4,251,336.20</u>	<u>1,082,605.44</u>	
Public Funds Investment Pools							
Current Funds (Operating)	Tex Pool	12/1/2004	11/30/2004	1.84%	2,520,893.86	3,031,916.98	-
Current Funds (Operating)	TASB's Lone Star Liquidity Plus	12/1/2004	11/30/2004	1.78%	1,210,086.21	1,214,847.27	-
Current Funds (Operating)	TexStar	12/1/2004	11/30/2004	1.84%	-	11,004.32	-
					<u>3,730,980.07</u>	<u>4,257,768.57</u>	
Certificates of Deposit							
Endowment-Mallison	Wells Fargo	9/13/2005	9/13/2004	1.50%	36,800.00	36,800.00	-
Endowment-O'Shaughnessy	American State Bank	9/24/2005	6/24/2004	2.75%	1,004,550.92	1,011,453.75	-
					<u>1,041,350.92</u>	<u>1,048,253.75</u>	
Securities							
Endowment	Federal Natl Mtg Assn	12/15/2004	8/4/2003	1.88%	100,031.00	99,969.00	100,000.00
Endowment	Federal Home Ln Bks	12/30/2004	6/30/2003	1.10%	99,781.00	99,906.00	100,000.00
Endowment	Federal Home Ln Mtg Corp.	2/15/2005	7/22/2002	3.88%	100,906.00	100,313.00	100,000.00
Endowment	Federal Home Ln Bks	8/15/2005	8/20/2002	3.00%	126,093.75	125,312.50	125,000.00
Endowment	Federal Natl Mtg Assn	12/23/2005	6/23/2003	1.81%	99,406.00	98,844.00	100,000.00
Endowment	Federal Home Ln Bks	3/15/2006	4/24/2003	2.50%	125,156.25	124,218.75	125,000.00
Endowment	Federal Farm Credit Bks	6/15/2006	6/15/2001	5.50%	525,625.00	518,125.00	500,000.00
Endowment	Federal Home Ln Bks	10/30/2006	12/5/2001	4.52%	311,157.00	307,314.00	300,000.00
Endowment	Federal Home Ln Bks	11/15/2006	12/5/2001	4.88%	414,624.00	412,500.00	400,000.00
Endowment	Federal Natl Mtg Assn	4/15/2007	4/15/2002	5.25%	105,938.00	104,344.00	100,000.00

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Endowment	Federal Natl Mtg Assn	7/12/2007	7/12/2004	4.10%	501,095.00	-	-
Endowment	Federal Natl Mtg Assn	7/15/2007	10/15/2004	4.25%	-	510,470.00	500,000.00
Endowment	Federal Home Ln Bks	8/15/2007	8/20/2002	3.75%	101,906.00	100,813.00	100,000.00
Endowment	Federal Natl Mtg Assn	1/15/2010	1/14/2000	7.25%	232,438.00	229,188.00	200,000.00
Endowment	Federal Natl Mtg Assn	3/15/2012	4/15/2002	6.13%	223,188.00	220,626.00	200,000.00
Restricted-GEAR-UP I	Federal Home Ln Bks	6/15/2006	6/9/2003	1.88%	197,876.00	196,438.00	200,000.00
Restricted-GEAR-UP I	Federal Home Ln Mtg Corp.	5/15/2007	9/24/2004	2.88%	-	138,556.60	140,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	12/15/2004	12/24/2003	1.88%	10,003.10	9,996.90	10,000.00
Restricted- GEAR-UP II	Federal Home Ln Bks	12/15/2005	12/24/2003	2.25%	9,996.90	9,934.40	10,000.00
Restricted- GEAR-UP II	Federal Home Ln Mtg. Corp.	12/15/2006	12/24/2003	2.88%	10,031.30	9,931.30	10,000.00
Restricted- GEAR-UP II	Federal Home Ln Bks	7/12/2007	7/12/2004	4.10%	40,087.60	-	-
Restricted- GEAR-UP II	Federal Natl Mtg Assn	7/15/2007	10/15/2004	4.25%	-	40,837.60	40,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	11/15/2007	12/24/2003	3.25%	10,043.80	9,931.30	10,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	1/15/2008	12/24/2003	3.25%	10,021.90	9,909.40	10,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	5/15/2009	9/19/2004	4.25%	-	65,913.90	65,000.00
					3,355,405.60	3,543,392.65	3,445,000.00
					12,379,072.79	9,932,020.41	

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

Rick Bender, Vice President - Administrative Services

Midland College
Investment Report for Quarter Ending November 30, 2004
Summary by Fund

	<u>Book Value (Cost)</u>	<u>Market Value</u>	<u>Unrealized Gains (Losses)</u>
Current Funds (Operating)			
Beginning Balance (September 1, 2004)	6,944,010	6,944,010	-
Ending Balance (November 30, 2004)	4,650,992	4,650,992	-
Increase (Decrease)	<u>(2,293,018)</u>	<u>(2,293,018)</u>	<u>-</u>
Restricted			
Beginning Balance (September 1, 2004)	1,020,410	1,017,279	(3,131)
Ending Balance (November 30, 2004)	1,156,884	1,149,216	(7,668)
Increase (Decrease)	<u>136,474</u>	<u>131,937</u>	<u>(4,537)</u>
Endowment			
Beginning Balance (September 1, 2004)	4,238,767	4,355,488	116,721
Ending Balance (November 30, 2004)	4,017,690	4,108,941	91,251
Increase (Decrease)	<u>(221,077)</u>	<u>(246,547)</u>	<u>(25,470)</u>
Debt Service			
Beginning Balance (September 1, 2004)	62,296	62,296	-
Ending Balance (November 30, 2004)	22,871	22,871	-
Increase (Decrease)	<u>(39,425)</u>	<u>(39,425)</u>	<u>-</u>
Total			
Beginning Balance (September 1, 2004)	12,265,483	12,379,073	113,590
Ending Balance (November 30, 2004)	<u>9,848,437</u>	<u>9,932,020</u>	<u>83,583</u>
Increase (Decrease)	<u>(2,417,046)</u>	<u>(2,447,053)</u>	<u>(30,007)</u>

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Rick Bender, Vice President - Administrative Services