

Midland College
Investment Holdings Report
As of August 31, 2004

FUND/ PURPOSE	DESCRIPTION	MATURITY DATE	PURCHASE DATE	RATE/ YIELD	BEGINNING MARKET VALUE	ENDING MARKET VALUE	PAR VALUE
Money Market and Short-Term Investments							
Endowment	BOA Trust Dept-Nations Gov't Reserves	9/1/2004	-	0.80%	182,129.00	246,791.95	-
Restricted-GEAR-UP I	BOA Trust Dept-Nations Gov't Reserves	9/1/2004	-	0.80%	74,141.00	75,876.31	-
Restricted-GEAR-UP II	BOA Trust Dept-Nations Gov't Reserves	9/1/2004	-	0.80%	49,498.00	9,907.74	-
Restricted-Chapel	Paine Webber-Money market	9/1/2004	-	0.52%	501,953.00	502,839.75	-
Restricted-Scholarships	Wells Fargo Trust-Fidelity Inst MM	9/1/2004	-	0.84%	77,264.00	86,135.60	-
Current Funds (Operating)	ASB-Interest Bearing Demand Accounts	9/1/2004	-	1.50%	3,061,309.00	3,213,030.40	-
Debt Service	ASB-Interest Bearing Demand Accounts	9/1/2004	-	1.50%	62,061.00	62,295.91	-
Restricted-Unexpended Plant	ASB-Interest Bearing Demand Accounts	9/1/2004	-	1.50%	54,253.00	54,458.54	-
							-
Total					4,062,608.00	4,251,336.20	
Public Funds Investment Pools							
Current Funds (Operating)	Tex Pool	9/1/2004	-	1.41%	4,012,618.00	2,520,893.86	-
Current Funds (Operating)	TASB's Lone Star Liquidity Plus	9/1/2004	-	0.94%	2,206,510.00	1,210,086.21	-
					6,219,128.00	3,730,980.07	
Certificates of Deposit							
Endowment-Mallison	Wells Fargo	9/13/2004	9/13/2003	0.95%	36,800.00	36,800.00	-
Endowment-O'Shaughnessy	American State Bank	9/24/2005	6/24/2004	2.75%	-	1,004,550.92	-
					36,800.00	1,041,350.92	
Securities							
Endowment	Federal Natl Mtg Assn	8/13/2004	8/20/2002	2.25%	125,235.00	-	-
Endowment	Federal Natl Mtg Assn	12/15/2004	8/4/2003	1.88%	100,188.00	100,031.00	100,000.00
Endowment	Federal Home Ln Bks	12/30/2004	6/30/2003	1.10%	99,719.00	99,781.00	100,000.00
Endowment	Federal Home Ln Mtg Corp.	2/15/2005	7/22/2002	3.88%	101,531.00	100,906.00	100,000.00
Endowment	Federal Home Ln Bks	8/15/2005	8/20/2002	3.00%	126,133.00	126,093.75	125,000.00
Endowment	Federal Natl Mtg Assn	12/23/2005	6/23/2003	1.81%	99,000.00	99,406.00	100,000.00

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Endowment	Federal Home Ln Bks	3/15/2006	4/24/2003	2.50%	124,610.00	125,156.25	125,000.00
Endowment	Federal Farm Credit Bks	6/15/2006	6/15/2001	5.50%	525,315.00	525,625.00	500,000.00
Endowment	Federal Home Ln Bks	10/30/2006	12/5/2001	4.52%	309,657.00	311,157.00	300,000.00
Endowment	Federal Home Ln Bks	11/15/2006	12/5/2001	4.88%	416,124.00	414,624.00	400,000.00
Endowment	Federal Natl Mtg Assn	4/15/2007	4/15/2002	5.25%	105,125.00	105,938.00	100,000.00
Endowment	Federal Natl Mtg Assn	7/12/2007	7/12/2004	4.10%	-	501,095.00	500,000.00
Endowment	Federal Home Ln Bks	8/15/2007	8/20/2002	3.75%	100,594.00	101,906.00	100,000.00
Endowment	Federal Natl Mtg Assn	1/15/2010	1/14/2000	7.25%	227,062.00	232,438.00	200,000.00
Endowment	Federal Home Ln Mtg Corp.	6/6/2011	6/6/2001	6.50%	400,228.00	-	-
Endowment	Federal Natl Mtg Assn	3/15/2012	4/15/2002	6.13%	214,876.00	223,188.00	200,000.00
Restricted-GEAR-UP I	Federal Home Ln Mtg Corp.	6/15/2006	6/9/2003	1.88%	196,126.00	197,876.00	200,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	12/15/2004	12/24/2003	1.88%	10,019.00	10,003.10	10,000.00
Restricted- GEAR-UP II	Federal Home Ln Bks	12/15/2005	12/24/2003	2.25%	9,966.00	9,996.90	10,000.00
Restricted- GEAR-UP II	Federal Home Ln Mtg. Corp.	12/15/2006	12/24/2003	2.88%	9,931.00	10,031.30	10,000.00
Restricted- GEAR-UP II	Federal Home Ln Mtg. Corp.	7/12/2007	7/12/2004	4.10%	-	40,087.60	40,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	11/15/2007	12/24/2003	3.25%	9,872.00	10,043.80	10,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn	1/15/2008	12/24/2003	3.25%	9,844.00	10,021.90	10,000.00
					3,321,155.00	3,355,405.60	3,240,000.00
					13,639,691.00	12,379,072.79	

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

Rick Bender, Vice President - Administrative Services

Midland College
Investment Report for Quarter Ending August 31, 2004
Summary by Fund

	<u>Book Value</u> <u>(Cost)</u>	<u>Market</u> <u>Value</u>	<u>Unrealized</u> <u>Gains (Losses)</u>
Current Funds (Operating)			
Beginning Balance (June 1, 2004)	9,280,437	9,280,437	-
Ending Balance (August 31, 2004)	6,944,010	6,944,010	-
Increase (Decrease)	<u>(2,336,427)</u>	<u>(2,336,427)</u>	<u>-</u>
Restricted			
Beginning Balance (June 1, 2004)	1,008,301	1,002,867	(5,434)
Ending Balance (August 31, 2004)	1,020,410	1,017,279	(3,131)
Increase (Decrease)	<u>12,109</u>	<u>14,412</u>	<u>2,303</u>
Endowment			
Beginning Balance (June 1, 2004)	3,197,482	3,294,326	96,844
Ending Balance (August 31, 2004)	4,238,767	4,355,488	116,721
Increase (Decrease)	<u>1,041,285</u>	<u>1,061,162</u>	<u>19,877</u>
Debt Service			
Beginning Balance (June 1, 2004)	62,061	62,061	-
Ending Balance (August 31, 2004)	62,296	62,296	-
Increase (Decrease)	<u>235</u>	<u>235</u>	<u>-</u>
Total			
Beginning Balance (June 1, 2004)	13,548,281	13,639,691	91,410
Ending Balance (August 31, 2004)	<u>12,265,483</u>	<u>12,379,073</u>	<u>113,590</u>
Increase (Decrease)	<u>(1,282,798)</u>	<u>(1,260,618)</u>	<u>22,180</u>

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