

**Midland College District
Debt Transparency Report
As of August 31, 2016**

Type of District Community College District
Address 3600 N. Garfield
Midland Texas, 79705

Contact Rick Bender
Vice President-Administrative Services
(432) 685-4529
rbender@midland.edu

<u>Issuer Credit Ratings</u>	<u>G.O.</u>	<u>Revenue</u>	<u>Revenue</u>
Standard & Poor's	AA	NR	NR
Moody's	Aa2	NR	NR

Outstanding Debt Obligations

<u>Title</u>	<u>Secured by Ad Valorem Tax (Yes/No)</u>	<u>Original Par Amount</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal & Interest to Maturity</u>	<u>Final Maturity Date</u>	<u>New Project Proceeds Received from Issue</u>	<u>Proceeds Spent</u>	<u>Proceeds Unspent</u>	<u>Purpose</u>
GO Ref Bds Ser 2012	Yes	26,839,052.00	25,350,000.00	4,985,000.00	30,335,000.00	2/15/2026 12:00:00 AM	N/A Refunding	N/A Refunding	N/A Refunding	Refunding
Rev Bldg & Ref Bds Ser 2008	No	12,355,000.00	1,905,000.00	140,790.00	2,045,790.00	10/1/2018 12:00:00 AM	\$ 9,000,000	\$ 9,000,000	\$ -	Facility Improvements
Rev Ref Bds Ser 2016	No	9,710,000.00 0.00	9,710,000.00 36,965,000.00	1,589,801.25 6,715,591.25	11,299,801.25 43,680,591.25	4/1/2028 12:00:00 AM	N/A Refunding	N/A Refunding	N/A Refunding	Refunding

Authorized But Unissued

As of August 31, 2016, there is no authorized, But Unissued Debt

Per Capita: Secured by Ad Valorem Detail

	<u>Principal Outstanding</u>	<u>Interest to Maturity</u>	<u>Total Principal & Interest to Maturity</u>
GO Ref Bds Ser 2012	169.00	33.23	202.23