

**Midland College**  
**Annual Investment Report (Including Deposits)**

August 31, 2012  
Market Value

Investment or Deposit Type

**Publicly Traded Equity and Similar Investments**

Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)

Equity/Stock Mutual Funds

Balanced Mutual Funds (where target allocation is > 50% equities)

"Commonfund" Equity Commingled Funds

Other Equity Commingled Funds (if primarily invested in publicly traded equities)

Preferred Stock

Other - list by type

Total Publicly Traded Equity and Similar Investments 0.00

**"Other" Investments - Other than Publicly Traded Equity and Debt Investments**

Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio )

Other Real Asset Investments (e.g. investments in infrastructure funds)

Private Equity

Hedge Funds

"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds,

Commodities, etc.)

Annuities

Commodities

Collectibles

Other - list by type

Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments 0.00

**Publicly Traded Debt & Similar Investments >1 year maturity**

U.S. Government Securities ("Treasuries") 644,310.00

U.S. Government Agency Securities ("Agencies") 3,212,039.50

Mortgage Pass-Throughs - "Agency"

Mortgage Pass-Throughs - "Private Label"

Asset-Backed Securities (ABS) (other than mortgage-backed securities)

Sovereign Debt (non-U.S.)

Municipal Obligations

**Collateralized Mortgage Obligations (CMOs) - list below by category**

Interest Only Strips (IOs)

Principal Only Strips (POs)

Inverse Floaters

Stated Final Maturity longer than 10 years

Other CMOs - "Agency"

Other CMOs - "Private Label"

**Corporate Obligations (U.S. or foreign companies) - list below by rating**

Highly Rated (AAA/AA or equivalent)

Other Investment Grade (A/BBB or equivalent)

High Yield Bonds (<BBB or equivalent)

Not Rated (NR)

Fixed Income/Bond Mutual Funds (longer term; registered with the SEC) 49,732.20

Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)

"Commonfund" Fixed Income/Bond Commingled Funds

Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)

GICs (Guaranteed Investment Contracts)

Other - list by type

Total Publicly Traded Debt & Similar Investments >1 year 3,906,081.70

**Short-Term Investments & Deposits**

U.S. Government Securities ("Treasuries") 0.00

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Investment or Deposit Type	Market Value
U.S. Government Agency Securities ("Agencies")	509,475.50
Bankers' Acceptances	
Commercial Paper - A1/P1 (or equivalent)	
Other Commercial Paper - lower rated	
Repurchase Agreements (Repos)	
Money Market Mutual Funds (registered with the SEC)	
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)	
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	11,100,316.12
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	10,974,824.09
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	
Certificates of Deposit (CD) - Nonnegotiable	
Certificates of Deposit (CD) - Negotiable	
Bank Deposits	6,268,763.88
Cash Held at State Treasury	
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	
Other - list by type-Cash on hand	5,700.00
<b>Total Short-Term Investments &amp; Deposits</b>	<b>28,859,079.59</b>
<b>TOTAL INVESTMENTS and DEPOSITS</b>	<b>32,765,161.29</b>

**Midland College District**  
**Required Disclosures of Certain Investment Information**  
**For the year ended August 31, 2012**

Does the institution employ outside advisors or managers? <b>Some long-term (mostly endowed funds) investments are managed by Bank of America Capital Markets, 303 W. Wall St., Floor 2, Midland, Tx 79701-5122 and Wells Fargo Bank, N.A., P. O. Box 1959, Midland, Tx 79702.</b>	<b>Yes</b>
Does the institution use soft dollar arrangements to pay for investment services?	<b>No</b>
Is the institution associated with an independent endowment or foundation?	<b>Yes</b>
The individual to contact concerning the investments of Midland College Foundation, Inc.	

Rick Bender  
Vice President-Administrative Services  
3600 N. Garfield  
Midland , TX 79705

Midland College Foundation, Inc. provides scholarships and other financial support to the institution.  
The market value of the Foundation's investments was approximately \$ 27,888,447 as of August 31, 2012.