

Midland College
Annual Investment Report (Including Deposits)

August 31, 2020
Market Value

Investment or Deposit Type

Publicly Traded Equity and Similar Investments

Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)

Equity/Stock Mutual Funds

Balanced Mutual Funds (where target allocation is > 50% equities)

"Commonfund" Equity Commingled Funds

Other Equity Commingled Funds (if primarily invested in publicly traded equities)

Preferred Stock

Other - list by type

Total Publicly Traded Equity and Similar Investments 0

"Other" Investments - Other than Publicly Traded Equity and Debt Investments

Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)

Other Real Asset Investments (e.g. investments in infrastructure funds)

Private Equity

Hedge Funds

"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)

Annuities

Commodities

Collectibles

CD Non-negotiable > 1 year maturity

492,000

CD Negotiable > 1 year maturity

Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments 492,000

Publicly Traded Debt & Similar Investments > 1 year maturity

U.S. Government Securities ("Treasuries") 994,615

U.S. Government Agency Securities ("Agencies") 323,174

Mortgage Pass-Throughs - "Agency"

Mortgage Pass-Throughs - "Private Label"

Asset-Backed Securities (ABS) (other than mortgage-backed securities)

Sovereign Debt (non-U.S.)

Municipal Obligations 1,289,552

Collateralized Mortgage Obligations (CMOs) - list below by category

Interest Only Strips (IOs)

Principal Only Strips (POs)

Inverse Floaters

Stated Final Maturity longer than 10 years

Other CMOs - "Agency"

Other CMOs - "Private Label"

Corporate Obligations (U.S. or foreign companies) - list below by rating

Highly Rated (AAA/AA or equivalent)

Other Investment Grade (A/BBB or equivalent)

High Yield Bonds (<BBB or equivalent)

Not Rated (NR)

Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)

Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)

"Commonfund" Fixed Income/Bond Commingled Funds

Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)

GICs (Guaranteed Investment Contracts)

Other - list by type

Total Publicly Traded Debt & Similar Investments > 1 year 2,607,341

Midland College
Annual Investment Report (Including Deposits)

August 31, 2020
Market Value

Investment or Deposit Type

Short-Term Investments & Deposits	
U.S. Government Securities ("Treasuries")	4,834,559
U.S. Government Agency Securities ("Agencies")	7,647,586
Municipal Obligations	5,008,085
Bankers' Acceptances	
Commercial Paper - A1/P1 (or equivalent)	
Other Commercial Paper - lower rated	
Repurchase Agreements (Repos)	
Money Market Mutual Funds (registered with the SEC)	
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)	
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	4,033,397
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	6,450,946
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	
Certificates of Deposit (CD) - Nonnegotiable	7,370,000
Certificates of Deposit (CD) - Negotiable	252,331
Bank Deposits	19,025,799
Cash Held at State Treasury	
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	
Cash on Hand	8,229
Total Short-Term Investments & Deposits	54,630,931
TOTAL INVESTMENTS and DEPOSITS	57,730,272

Midland College District
Required Disclosures of Certain Investment Information
For the year ended August 31, 2020

1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? **Yes**

Some long-term (endowed funds) investments are managed by Wells Fargo Bank, N.A., P. O. Box 1959, Midland, Tx 79702.

Investment decisions made by Wells Fargo do not require prior College approval.

2. Does the institution use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a portion of brokerage commissions paid rather than through direct payments, or using selected brokers who will rebate a portion of commissions they receive on trades for the investor)? If the answer to this question is yes, the institution must summarize briefly the guidelines that govern the use of such arrangements. **No**

3. Is the institution associated with an independent endowment or foundation? **Yes**

The individual to contact concerning the investments of Midland College Foundation, Inc.

Rick Bender
Vice President-Administrative Services
3600 N. Garfield
Midland , TX 79705

Midland College Foundation, Inc. provides scholarships and other financial support to the institution.
The market value of the Foundation's investments was approximately \$ 56,131,521 as of August 31, 2020.