

# NOTICE OF TAX REVENUE INCREASE

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Midland College District conducted public hearings on September 3, 2019 and September 10, 2019 on a proposal to increase the total tax revenues of the Midland College District from properties on the tax roll in the preceding year by 5.0 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.114721 for each \$100 of taxable value was \$30,858,372.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.09121 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$32,400,791.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.09121 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$33,412,532.

The Midland College District Board of Trustees is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 17, 2019 at Midland College Gibson Board Room, 3600 North Garfield at 4:00 P.M.

The Midland College District Board of Trustees proposes to use the increase to total tax revenue for the purpose of facilities repairs and technology replacement.