SUBJECT: Student Financial Aid Programs

I. Introduction

The Board shall attempt to provide financial assistance to any student who might be denied a college education because of insufficient funds, regardless of race, color, gender, disability, age, religious preference, marital status, national origin or status as qualified disabled veteran or Vietnam era veteran. After determining and establishing eligibility, the Office of Financial Aid will award students the most appropriate form of assistance in a package based on the analysis of individual need and available funds.

II. Application for Financial Aid

A. Students must make application for admission to Midland College. No financial assistance will be paid until the student has been accepted for admission.

B. Students must complete the FAFSA application to receive Federal or State aid. Students must complete the general scholarship application for scholarship assistance.

C. All assistance awarded will be for the nine-month academic year unless otherwise noted.

D. Students will be advised of assistance to be offered.

E. All funds awarded are to be used only for expenses as defined by the award.

F. If a student is awarded financial assistance he must enroll at Midland College or he will forfeit such award.

G. Students must maintain eligibility as determined by the funding source.

H. For scholarship award, students are required to submit a Thank You note addressed to the scholarship donor.

III. Federal, State, and Private Financial Aid

A. Midland College is authorized to participate in most federal and state programs providing financial aid and other forms of educational assistance to students.

B. Midland College participates in private scholarship, grant, and other educational assistance programs, provided such participation is without cost to the College other than the indirect cost of administration.
C. Scholarships or grants in aid may be limited by regulations imposed by external organizations, federal and state laws, or conditions set by donors.

D. The Financial Aid Office is required by federal law to review high school or GED completion status in determining eligibility for federal financial aid. Midland College will only accept final high school transcripts or diplomas from accredited institutions, general education diplomas (GED) and homeschool transcripts, accompanied by a Verification of Home School Completion form, as proof of high school completion.