### Cash on Hand, Demand Accounts and Short-Term Investments

<table>
<thead>
<tr>
<th>Description</th>
<th>Purpose</th>
<th>MATURITY DATE</th>
<th>PURCHASE DATE</th>
<th>YIELD/ YTM</th>
<th>BEGINNING MARKET VALUE</th>
<th>ENDING MARKET VALUE</th>
<th>PAR VALUE</th>
<th>ACCRUED INTEREST</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Funds (Operating) Cash on Hand</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Current Funds (Operating) CNB-Operating Accounts/Overnight Sweep</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Current Funds (Operating) CNB-Operating MMkt</td>
<td></td>
<td>9/1/2011</td>
<td>8/31/2011</td>
<td>0.18%</td>
<td>6,008,318.37</td>
<td>5,016,033.21</td>
<td>-</td>
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</tr>
<tr>
<td>Current Funds (Operating) BOA-Demand Accounts</td>
<td></td>
<td>9/1/2011</td>
<td>8/31/2011</td>
<td>0.36%</td>
<td>12,189.78</td>
<td>11,944.08</td>
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<tr>
<td>Current Funds (Operating) Pecos County State Bank Demand Account</td>
<td></td>
<td>9/1/2011</td>
<td>8/31/2011</td>
<td>0.37%</td>
<td>98,403.38</td>
<td>106,908.78</td>
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<tr>
<td>Current Funds (Operating) Herring Bank-Student Refunds Account</td>
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<tr>
<td>Restricted-GEAR-UP I BOA MMkt Savings</td>
<td></td>
<td>9/1/2011</td>
<td>8/31/2011</td>
<td>0.10%</td>
<td>69,364.19</td>
<td>69,305.38</td>
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<td>3.53</td>
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<tr>
<td>Restricted-GEAR-UP II BOA MMkt Savings</td>
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<td>9/1/2011</td>
<td>8/31/2011</td>
<td>0.10%</td>
<td>149,097.95</td>
<td>146,198.22</td>
<td>-</td>
<td>7.44</td>
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<tr>
<td>Endowment Wells Fargo Trust-W Fargo Advantage MMkt</td>
<td></td>
<td>9/1/2011</td>
<td>8/31/2011</td>
<td>0.06%</td>
<td>120,282.26</td>
<td>97,887.85</td>
<td>-</td>
<td>5.89</td>
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<tr>
<td>Debt Service CNB-Debt Service</td>
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<td></td>
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<td></td>
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<tr>
<td>Debt Service CNB-Debt Service MMkt</td>
<td></td>
<td>9/1/2011</td>
<td>8/31/2011</td>
<td>0.19%</td>
<td>857,874.62</td>
<td>187,709.64</td>
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</tr>
<tr>
<td>Unexpended Plant CNB-Construction</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Unexpended Plant CNB-2008 Revenue Bond Proceeds MMkt</td>
<td></td>
<td>9/1/2011</td>
<td>8/31/2011</td>
<td>0.19%</td>
<td>4,057,357.24</td>
<td>2,418,824.61</td>
<td>-</td>
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</tr>
<tr>
<td><strong>Total Cash on Hand, Demand Accounts and Short-Term Investments</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>11,864,448.15</td>
<td>8,549,576.21</td>
<td>21.51</td>
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</tbody>
</table>

### Public Funds Investment Pools

<table>
<thead>
<tr>
<th>Description</th>
<th>Purpose</th>
<th>MATURITY DATE</th>
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<th>YIELD/ YTM</th>
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<th>ACCRUED INTEREST</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Funds (Operating) Tex Pool</td>
<td></td>
<td>9/1/2011</td>
<td>8/31/2011</td>
<td>0.09%</td>
<td>10,087,958.11</td>
<td>8,089,591.22</td>
<td>-</td>
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<tr>
<td>Current Funds (Operating) Texas Daily</td>
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<td>9/1/2011</td>
<td>8/31/2011</td>
<td>0.08%</td>
<td>5,647,182.20</td>
<td>5,648,267.64</td>
<td>-</td>
<td></td>
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<tr>
<td>Current Funds (Operating) Lone Star Government Overnight</td>
<td></td>
<td>9/1/2011</td>
<td>8/31/2011</td>
<td>0.10%</td>
<td>2,189,793.36</td>
<td>2,190,323.68</td>
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<tr>
<td>Current Funds (Operating) Tex Star</td>
<td></td>
<td>9/1/2011</td>
<td>8/31/2011</td>
<td>0.09%</td>
<td>3,123,914.24</td>
<td>3,124,589.87</td>
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<tr>
<td><strong>Total Public Funds Investment Pools</strong></td>
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<td></td>
<td></td>
<td>21,048,847.91</td>
<td>19,052,772.41</td>
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</table>

### Mutual Funds

<table>
<thead>
<tr>
<th>Description</th>
<th>Purpose</th>
<th>MATURITY DATE</th>
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<th>PAR VALUE</th>
<th>ACCRUED INTEREST</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowment Ishares Barclays Short Treasury Bond Fund</td>
<td></td>
<td>8/15/2011</td>
<td></td>
<td>0.10%</td>
<td>-</td>
<td>24,804.00</td>
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<tr>
<td>Endowment Ishares Barclays 1-3 Year Treasury Bond Fund</td>
<td></td>
<td>8/15/2011</td>
<td></td>
<td>0.93%</td>
<td>-</td>
<td>24,989.45</td>
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<tr>
<td><strong>Total Mutual Funds</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>-</td>
<td>49,793.45</td>
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</table>

### Debt Securities

<table>
<thead>
<tr>
<th>Description</th>
<th>Purpose</th>
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<th>ACCRUED INTEREST</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowment Federal Home Ln Bks Cons BD 4.875%</td>
<td></td>
<td>11/18/2011</td>
<td>1/25/2007</td>
<td>5.11%</td>
<td>102,184.00</td>
<td>101,001.00</td>
<td>100,000.00</td>
<td>1,394.79</td>
</tr>
<tr>
<td>Endowment Federal Home Ln Mtg. Corp MTN. 5.75%</td>
<td></td>
<td>1/15/2012</td>
<td>1/25/2007</td>
<td>5.12%</td>
<td>103,465.00</td>
<td>102,106.00</td>
<td>100,000.00</td>
<td>734.72</td>
</tr>
<tr>
<td>Endowment Federal Natl Mtg Assn 6.125%</td>
<td></td>
<td>3/15/2012</td>
<td>4/15/2002</td>
<td>6.14%</td>
<td>209,196.00</td>
<td>206,332.00</td>
<td>200,000.00</td>
<td>5,648.61</td>
</tr>
<tr>
<td>Endowment Federal Home Ln Mtg. Corp. NT 5.125%</td>
<td></td>
<td>7/15/2012</td>
<td>8/1/2006</td>
<td>5.25%</td>
<td>52,761.50</td>
<td>52,167.50</td>
<td>50,000.00</td>
<td>327.43</td>
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<tr>
<td>Endowment Federal Home Ln Mtg. Corp Ref NT 4.125%</td>
<td></td>
<td>12/21/2012</td>
<td>8/6/2008</td>
<td>4.07%</td>
<td>105,743.00</td>
<td>104,960.00</td>
<td>100,000.00</td>
<td>802.08</td>
</tr>
<tr>
<td>Endowment Federal Home Ln Bks Cons BD 5.125%</td>
<td></td>
<td>8/14/2013</td>
<td>1/25/2007</td>
<td>5.12%</td>
<td>164,928.00</td>
<td>164,008.50</td>
<td>150,000.00</td>
<td>363.02</td>
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<tr>
<td>Endowment Federal Home Ln Bks Cons BD 4%</td>
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<td>9/6/2013</td>
<td>8/6/2008</td>
<td>4.19%</td>
<td>107,408.00</td>
<td>107,165.00</td>
<td>100,000.00</td>
<td>1,944.44</td>
</tr>
</tbody>
</table>
## Endowment Federal Home Ln Mtg. Corp. MTN. 4.875%
- **Maturity Date:** 11/15/2013
- **Purchase Date:** 3/23/2006
- **Yield/ YTM:** 5.18%
- **Beginning Market Value:** 220,202.00
- **Ending Market Value:** 219,790.00
- **Par Value:** 200,000.00
- **Accrued Interest:** 2,870.83

## Endowment Federal Home Ln Mtg. Corp. Ref NT 5%
- **Maturity Date:** 7/15/2014
- **Purchase Date:** 1/25/2007
- **Yield/ YTM:** 5.09%
- **Beginning Market Value:** 224,170.00
- **Ending Market Value:** 225,374.00
- **Par Value:** 200,000.00
- **Accrued Interest:** 1,277.78

## Endowment Federal Home Ln Mtg. Corp. MTN 4.625%
- **Maturity Date:** 10/15/2014
- **Purchase Date:** 8/3/2008
- **Yield/ YTM:** 4.39%
- **Beginning Market Value:** 111,592.00
- **Ending Market Value:** 115,482.00
- **Par Value:** 100,000.00
- **Accrued Interest:** 1,888.88

## Endowment Federal Home Ln Mtg. Corp. Benchmark NT 5%
- **Maturity Date:** 4/15/2015
- **Purchase Date:** 5/18/2007
- **Yield/ YTM:** 5.06%
- **Beginning Market Value:** 113,908.00
- **Ending Market Value:** 115,810.00
- **Par Value:** 100,000.00
- **Accrued Interest:** 1,372.21

## Endowment Federal Home Ln Bks Cons BD 5.125%
- **Maturity Date:** 10/18/2016
- **Purchase Date:** 1/25/2007
- **Yield/ YTM:** 5.17%
- **Beginning Market Value:** 115,298.00
- **Ending Market Value:** 118,879.00
- **Par Value:** 100,000.00
- **Accrued Interest:** 1,893.40

## Endowment United States Treasury Notes 4.875%
- **Maturity Date:** 12/15/2016
- **Purchase Date:** 9/12/2007
- **Yield/ YTM:** 4.87%
- **Beginning Market Value:** 399,773.50
- **Ending Market Value:** 411,327.00
- **Par Value:** 350,000.00
- **Accrued Interest:** 3,602.08

## Endowment United States Treasury Notes 3.75%
- **Maturity Date:** 5/15/2019
- **Purchase Date:** 6/22/2011
- **Yield/ YTM:** 3.78%
- **Beginning Market Value:** 108,867.00
- **Ending Market Value:** 115,023.00
- **Par Value:** 100,000.00
- **Accrued Interest:** 1,110.73

## Endowment United States Treasury Notes 3.375%
- **Maturity Date:** 11/15/2019
- **Purchase Date:** 6/22/2009
- **Yield/ YTM:** 3.79%
- **Beginning Market Value:** 112,401.00
- **Ending Market Value:** 112,401.00
- **Par Value:** 100,000.00
- **Accrued Interest:** 1,604.17

## Endowment United States Treasury Notes 3.625%
- **Maturity Date:** 2/15/2021
- **Purchase Date:** 6/22/2009
- **Yield/ YTM:** 3.78%
- **Beginning Market Value:** 103,773.00
- **Ending Market Value:** 103,773.00
- **Par Value:** 100,000.00
- **Accrued Interest:** 1,604.17

## Endowment Federal Home Ln Bks Cons BD 1.125%
- **Maturity Date:** 6/15/2012
- **Purchase Date:** 6/28/2010
- **Yield/ YTM:** 1.06%
- **Beginning Market Value:** 50,768.00
- **Ending Market Value:** 50,979.50
- **Par Value:** 50,000.00
- **Accrued Interest:** 472.22

## Endowment Federal Home Ln Mtg. Corp. 1.75%
- **Maturity Date:** 9/21/2012
- **Purchase Date:** 2/8/2010
- **Yield/ YTM:** 1.34%
- **Beginning Market Value:** 51,166.50
- **Ending Market Value:** 50,979.50
- **Par Value:** 50,000.00
- **Accrued Interest:** 472.22

## Endowment Federal Home Ln Mtg. Corp. 1.375%
- **Maturity Date:** 1/9/2013
- **Purchase Date:** 2/8/2010
- **Yield/ YTM:** 1.51%
- **Beginning Market Value:** 50,778.00
- **Ending Market Value:** 50,734.00
- **Par Value:** 50,000.00
- **Accrued Interest:** 99.31

## Endowment Federal Farm Cr Bank 2.29167%
- **Maturity Date:** 6/25/2013
- **Purchase Date:** 9/3/2010
- **Yield/ YTM:** 1.83%
- **Beginning Market Value:** 50,492.50
- **Ending Market Value:** 50,969.50
- **Par Value:** 50,000.00
- **Accrued Interest:** 126.04

## Endowment Federal Farm Cr Bank 2.625%
- **Maturity Date:** 4/17/2014
- **Purchase Date:** 9/3/2010
- **Yield/ YTM:** 1.21%
- **Beginning Market Value:** 52,445.50
- **Ending Market Value:** 52,685.00
- **Par Value:** 50,000.00
- **Accrued Interest:** 468.54

### Total Debt Securities
- **Beginning Market Value:** 4,251,801.50
- **Ending Market Value:** 4,547,884.50
- **Par Value:** 4,100,000.00
- **Accrued Interest:** 44,944.99

### Total All Investments
- **Beginning Market Value:** 37,165,097.56
- **Ending Market Value:** 32,200,026.57

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

Rick Bender, Vice President - Administrative Services

Prepared by: Bob Vincent-Director of Accounting