

MIDLAND COLLEGE
 Divorce, Separation, or Widow(er) Statement
 2008-2009

 Student's Name

 Social Security Number

If you or your parent are currently divorced, separated, or widowed but filed a joint tax return in 2007, please complete this form. The purpose of this document is to reflect how the tax return would appear had you or your parent filed alone. When complete, sign this document and return it to the Midland College Financial Aid Office with a copy of your signed 2007 tax return.

Complete the following questions as if you were filing as a single individual using your W-2's.

1. Wages, salaries, tips, or other income earned in 2007 for the student or parent only.

| Source of Wages, Salaries, or Tips | Total |
|------------------------------------|-------|
| | |
| | |
| Total | |

2. All other forms of income such as taxable interest, dividends, alimony, business income, capital gains/(loss), other gains/(losses), taxable amount of IRA, rents royalties, farm income, unemployment compensation, social security benefits and other income.

| Source of other income | Total |
|------------------------|-------|
| | |
| | |
| Total | |

Under no circumstances should income from financial aid be included (i.e. Pell, SEOG, CWS, Stafford Loan).

3. Adjustments to income such as: Employee business expense, IRA deduction(s), self-employment health insurance deduction(s), KEOGH retirement plan and Penalty on early withdrawal of savings.

| Source of Wages, Salaries, or Tips | Total |
|------------------------------------|-------|
| | |
| | |
| Total | |

4. Total Income: (1+2) - 3= \$ _____
 Report this number on the appropriate question (38 or 82 or 83) of the FAFSA.

5. Total number of exemptions the applicant would have claimed if a separate return had been filed.

| Name | Age | Relationship |
|------|-----|--------------|
| | | <i>self</i> |
| | | |
| | | |
| | | |
| | | |

Report this number on the appropriate question (37 or 75) of the FAFSA.

| Calculation of Taxable Income and Taxes Paid | | Amount |
|--|--|--------|
| A. Total Income | #4 above = | \$ |
| B. Standard Deduction | Single \$5350 or Head of Household \$7850 | \$ |
| C. Exemptions | Number: _____ X \$3400 | \$ |
| D. Taxable Income* | A-(B+C) | \$ |

***You will need to look up the amount from "D" above in a tax table to find the corresponding amount for taxes paid and report it on the next question (#6).**

6. U.S. Income Tax Paid

Amount can be obtained from the Federal Tax Table: \$ _____

Report this number on the appropriate question (36 or 74) of the FAFSA.

7. Earned Income Credit

1040 line 66a: \$ _____ 1040A line 40a: \$ _____ 1040EZ line 8a: \$ _____

For a joint tax return of a widowed, divorced or separate individual, only ½ the amount should be claimed.

Report this number on the appropriate question (40 or 78) of the FAFSA.

8. Additional Child Tax Credit

1040 line 68: \$ _____ 1040A line 41: \$ _____

Report this number on the appropriate question (40 or 78) of the FAFSA.

A statement signed by the independent applicant or parent is sufficient to verify the manner in which this income was divided for amounts reported on the aid application.

I do hereby certify that to the best of my knowledge the figures listed above are those that I would have been able to claim if I had filed a separate tax return. I also agree to give any and all documents required to prove this information is correct. I also certify that there is no other income or adjustments that I should claim from the original or amended tax returns.

You must attach a copy of your completed tax return for 2007 including all forms, schedules, W-2's, 1099's etc.

Signature of applicant or parent whose tax return was used Date

Daytime Phone Number

**Return to: Midland College Financial Aid Office
3600 N. Garfield * Midland, TX 79705**