

**Midland College  
Official Operating Budget  
Summary by Fund**

	<b>2008-09</b>					<b>2007-08 Total</b>
	<b>Unrestricted Education &amp; General</b>	<b>Auxiliary</b>	<b>Restricted</b>	<b>Debt Service</b>	<b>Total</b>	
<b>Revenue</b>						
<b>State Funds</b>						
State Appropriated Funds	\$ 11,279,030	-	2,345,705	-	13,624,735	\$ 13,557,360
State Grants and Contracts	-	-	76,638	-	76,638	85,275
<b>Federal Funds</b>	98,400	-	5,907,910	-	6,006,310	6,377,813
<b>Local Funds</b>						
Tuition and Fees (Gross)	10,909,000	-	-	-	10,909,000	9,757,600
Property Taxes	14,672,726	-	-	2,976,249	17,648,975	16,381,890
Other Local Income	1,447,757	1,780,250	592,242	-	3,820,249	3,644,307
<b>Total Revenue</b>	<b>\$ 38,406,913</b>	<b>1,780,250</b>	<b>8,922,495</b>	<b>2,976,249</b>	<b>52,085,907</b>	<b>\$ 49,804,245</b>
<b>Expenses</b>						
General Administration	\$ 1,801,735	-	-	-	1,801,735	1,629,267
Student Services	2,103,320	-	4,887,142	-	6,990,462	7,644,633
General Institutional	2,772,081	-	-	-	2,772,081	2,476,264
Staff Benefits	4,366,730	-	1,847,003	-	6,213,733	6,082,348
Instruction	15,202,435	-	503,794	-	15,706,229	14,389,305
Instructional Admin. & Faculty Support	3,667,562	-	129,000	-	3,796,562	3,761,207
Library	554,536	-	-	-	554,536	531,224
Extension and Public Support	659,934	-	1,955,556	-	2,615,490	2,254,619
Physical Plant	4,792,187	-	-	-	4,792,187	4,315,879
Auxiliary	-	2,602,698	-	-	2,602,698	2,364,154
Debt Service	-	-	-	4,240,194	4,240,194	4,037,345
<b>Total Expenses</b>	<b>\$ 35,920,520</b>	<b>\$ 2,602,698</b>	<b>9,322,495</b>	<b>4,240,194</b>	<b>52,085,907</b>	<b>49,486,245</b>
<b>Transfers in (out)</b>						
Texas Public Education Grant	(400,000)	-	400,000	-	-	-
Debt Service Transfers	(1,263,945)	-	-	1,263,945	-	-
Student Activities & Athletics	(822,448)	822,448	-	-	-	-
Transfer to Fund Balance	-	-	-	-	-	(318,000)
	<b>(2,486,393)</b>	<b>822,448</b>	<b>400,000</b>	<b>1,263,945</b>	<b>-</b>	<b>(318,000)</b>
<b>Total Expenses and Transfers</b>	<b>\$ 38,406,913</b>	<b>1,780,250</b>	<b>8,922,495</b>	<b>2,976,249</b>	<b>52,085,907</b>	<b>49,804,245</b>